

**Limited Liability Partnership Registration No. OC355237 (England and Wales)**

**SPORTSTEAM INTERNATIONAL LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**for the period ended 31 March 2012**



## **SPORTSTEAM INTERNATIONAL LLP**

<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	1
Notes to the financial statements	2-3

# SPORTSTEAM INTERNATIONAL LLP

## ABBREVIATED BALANCE SHEET

As at 31 March 2012

	Notes	2012 £	2011 £
Tangible assets	2	1,310	1,077
<b>Current Assets</b>			
Debtors		18,643	160,146
Cash at bank and in hand		<u>6,186</u>	<u>17,890</u>
		24,829	178,036
<b>Creditors: amounts falling due within one year</b>		<u>(25,042)</u>	<u>(59,471)</u>
<b>Net current assets</b>	3	<u>(213)</u>	<u>118,565</u>
<b>Total assets less current liabilities</b>		<u>1,097</u>	<u>119,642</u>
<b>Long term liabilities</b>			
Creditors payable in more than one year	4	<u>(61,883)</u>	<u>-</u>
<b>Net Assets Attributable to Members</b>		<u>£ (60,786)</u>	<u>£ 119,642</u>
<b>Represented By:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	5	<u>(70,786)</u>	<u>69,642</u>
<b>Members' other interests</b>			
Members capital		<u>10,000</u>	<u>50,000</u>
		<u>£ (60,786)</u>	<u>£ 119,642</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		(70,786)	69,642
Members' other interests		<u>10,000</u>	<u>50,000</u>
		<u>£ (60,786)</u>	<u>£ 119,642</u>

## **SPORTSTEAM INTERNATIONAL LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**As at 31 March 2012**

For the financial period ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under sections 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

**These financial statements were approved on behalf of the members**



Mr P Lombardi  
Designated Member

16/10/2012

Limited Liability Partnership Registration No OC355237

## SPORTSTEAM INTERNATIONAL LLP

### Notes to the abbreviated accounts for the period ended 31 March 2012

#### 1 Accounting Policies

##### 1.1 Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", publishes in 2010 and the Companies Act 2006

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents the amounts received from services provided net of VAT

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & fittings

25% Straight line

2. Fixed Assets	2012 £	2011 £
<b>Cost</b>		
At 1 May 2011	1,326	-
Additions	753	1,326
At 31 March 2012	2,079	1,326
<b>Depreciation</b>		
At 1 May 2011	249	-
Charge for the period	520	249
At 31 March 2012	769	249
<b>Net Book Value</b>	<b>£ 1,310</b>	<b>£ 1,077</b>