Limited Liability Partnership Registration No. OC355237 (England and Wales)

SPORTSTEAM INTERNATIONAL LLP ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2011

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

		201	11
	Notes	£	£
Fixed assets			
Tangible assets	2		1,077
Current assets			
Debtors		160,146	
Cash at bank and in hand		17,890	
		178,036	
Creditors: amounts falling due within one year		(59,471)	
Net current assets			118,565
Total assets less current liabilities			119,642
REPRESENTED BY:			- -
Loans and other debts due to members within one year			
Other amounts			69,642
			69,642
Members' other interests:			
Members capital			50,000
			119,642
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			69,642
Members' other interests			50,000
			119,642

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial period ended 30 April 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 7 November 2011

P Lombardi

Designated Member

Limited Liability Partnership Registration No. OC355237

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

25% Straight line

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2011

2	Fixed assets	
		Tangible
		assets
		£
	Cost	
	At 25 May 2010	-
	Additions	1,326
	At 30 April 2011	1,326
	Depreciation	
	At 25 May 2010	-
	Charge for the period	249
	At 30 April 2011	249
	Net book value	
	At 30 April 2011	1,077