

Registered number
OC354982

Geoffrey Peck Consultants LLP

Abbreviated Accounts

30 June 2012

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COMPANIES HOUSE

Geoffrey Peck Consultants LLP
Registered number: OC354982
Balance Sheet
as at 30 June 2012

	Notes	2012 £	31 March 2011 £
Fixed assets			
Tangible assets	2	<u>37,496</u>	<u>48,989</u>
Current assets			
Stock and work in progress		62,060	24,560
Debtors		27,264	39,977
Cash at bank and in hand		<u>5,791</u>	<u>8,405</u>
		95,115	72,942
Creditors: amounts falling due within one year		(21,061)	(31,915)
Net current assets		<u>74,054</u>	<u>41,027</u>
Total assets less current liabilities		111,550	90,016
Creditors: amounts falling due after more than one year		(3,535)	(26,016)
Net assets attributable to members		<u>108,015</u>	<u>64,000</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		45,457	30,735
Other reserves		<u>62,558</u>	<u>33,265</u>
		<u>108,015</u>	<u>64,000</u>
		<u>108,015</u>	<u>64,000</u>

For the period ended 30 June 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 27 March 2013 and signed on their behalf by


G M Peck
Designated member

Geoffrey Peck Consultants LLP
Notes to the Abbreviated Accounts
for the period ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost, including absorption of overhead costs, and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 April 2011	58,656
Additions	4,589
At 30 June 2012	<u>63,245</u>

Depreciation

At 1 April 2011	9,667
Charge for the period	16,082
At 30 June 2012	<u>25,749</u>

Net book value

At 30 June 2012	<u>37,496</u>
At 31 March 2011	<u>48,989</u>