

REGISTERED NUMBER: OC354937 (England and Wales)

Abbreviated Unaudited Accounts

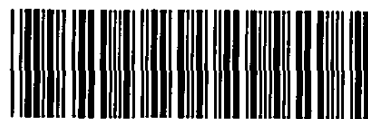
for the Period

14 May 2010 to 31 March 2011

for

Stainswick Farm Oil LLP

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COMPANIES HOUSE

Stainswick Farm Oil LLP

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for the Period 14 May 2010 to 31 March 2011

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Stainswick Farm Oil LLP

General Information
for the Period 14 May 2010 to 31 March 2011

DESIGNATED MEMBERS: D W Sanderson
Mrs H J Sanderson

REGISTERED OFFICE: Sarsons
Stainswick Farm
Shrivenham
Wiltshire
SN6 8LD

REGISTERED NUMBER: OC354937 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Stainswick Farm Oil LLP

Abbreviated Balance Sheet
31 March 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		79,494
CURRENT ASSETS			
Stocks		6,122	
Debtors		26,379	
Cash at bank		7,284	
		39,785	
CREDITORS			
Amounts falling due within one year		8,768	
NET CURRENT ASSETS			31,017
TOTAL ASSETS LESS CURRENT LIABILITIES			110,511
CREDITORS			
Amounts falling due after more than one year	3		100,500
NET ASSETS ATTRIBUTABLE TO MEMBERS			10,011
MEMBERS' OTHER INTERESTS			
Capital accounts			10,011
TOTAL MEMBERS' INTERESTS			
Members' other interests			10,011
Amounts due from members			(19,195)
			(9,184)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Stainswick Farm Oil LLP

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 12/10/2011 and were signed by



D W Sanderson - Designated member

The notes form part of these abbreviated accounts

Stainswick Farm Oil LLP

Notes to the Abbreviated Accounts
for the Period 14 May 2010 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Leasehold building	- over period of lease
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Taxation

Members are personally liable for taxation on their share of the the profits of the Limited Liability partnership

The profits are shown within "members' interests" or as "Loans and other debts due to members" without any deduction for tax. However, a provision for tax is made and a reserve included as part of the members current accounts

Allocation of profits

A members share in the profits or loss for the period is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

All profits and losses are allocated at the period end in accordance with a pre-determined allocation agreement

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	91,492
At 31 March 2011	<u>91,492</u>
DEPRECIATION	
Charge for period	11,998
At 31 March 2011	<u>11,998</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>79,494</u></u>

Stainswick Farm Oil LLP

Notes to the Abbreviated Accounts - continued
for the Period 14 May 2010 to 31 March 2011

3 CREDITORS

Creditors include the following debts falling due in more than five years

	£
Repayable otherwise than by instalments	100,500
	<u>100,500</u>

4 RELATED PARTY DISCLOSURES

During the period a loan was made to the Limited Liability Partnership of £150,500 by Sanderson and Sons of which D W Sanderson is a partner thereof. The sum of £50,000 was repaid on the 5th March 2011. The amount of the loan outstanding at the 31st March, 2011 was £100,500. The loan is reviewed and renewable annually.