

Quidnet Capital Partners LLP
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014

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for the year ended 31 December 2014

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Quidnet Capital Partners LLP

General Information
for the year ended 31 December 2014

DESIGNATED MEMBERS: A Yiannakis
N J G Tribe
M Horgan
R J Tice

REGISTERED OFFICE: 14 Berkeley Street
London
W1J 8DX

REGISTERED NUMBER: OC354519 (England and Wales)

ACCOUNTANTS: Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		15,655		12,660
Investments	3		1,000		1,000
			<u>16,655</u>		<u>13,660</u>
CURRENT ASSETS					
Debtors		33,551		33,414	
Cash at bank and in hand		99,247		14,470	
		<u>132,798</u>		<u>47,884</u>	
CREDITORS					
Amounts falling due within one year		65,296		36,550	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>67,502</u>		<u>11,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>84,157</u>		<u>24,994</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>84,157</u>		<u>24,994</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			84,157		24,994
Amounts due from members			(148)		-
			<u>84,009</u>		<u>24,994</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

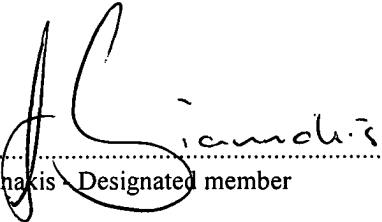
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4 MARCH 2015 and were signed by:


.....
A Yianhakis Designated member

Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

The members have reviewed the LLP's cash-flow forecasts for the twelve months from the date the financial statements have been approved and consider the LLP to be a going concern in light of this review. The review has paid due regard to the LLP's current and anticipated bank facilities and the availability of support, if required, from the members.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	36,740
Additions	6,519
	<hr/>
At 31 December 2014	43,259
	<hr/>
DEPRECIATION	
At 1 January 2014	24,080
Charge for year	3,524
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At 31 December 2014	27,604
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NET BOOK VALUE	
At 31 December 2014	15,655
	<hr/>
At 31 December 2013	12,660
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Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	1,000
NET BOOK VALUE	
At 31 December 2014	1,000
At 31 December 2013	1,000

The LLP's investments at the balance sheet date in the share capital of companies include the following:

Quidnet Capital Ltd

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Quidnet Capital Partners LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Quidnet Capital Partners LLP for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Quidnet Capital Partners LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quidnet Capital Partners LLP and state those matters that we have agreed to state to the members of Quidnet Capital Partners LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Quidnet Capital Partners LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quidnet Capital Partners LLP. You consider that Quidnet Capital Partners LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quidnet Capital Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Ltd

Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Date:18/3/15.....