

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

3V EXPRESS LLP

WEDNESDAY



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3V EXPRESS LLP

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for the Year Ended 30 April 2018**

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3V EXPRESS LLP

**GENERAL INFORMATION
for the Year Ended 30 April 2018**

DESIGNATED MEMBERS:	V Bunimov Corrudda B.V.
REGISTERED OFFICE:	3rd Floor 207 Regent Street London W1B 3HH
REGISTERED NUMBER:	OC354465 (England and Wales)
ACCOUNTANTS:	Accura Accountants Ltd Langley House Park Road East Finchley London N2 8EY

3V EXPRESS LLP (REGISTERED NUMBER: OC354465)

BALANCE SHEET
30 April 2018

	Notes	30.4.18 \$	30.4.17 \$
FIXED ASSETS			
Tangible assets	3	8,730	13,030
CURRENT ASSETS			
Debtors	4	1,043,863	806,722
Cash at bank		<u>127,437</u>	<u>164,247</u>
		1,171,300	970,969
CREDITORS			
Amounts falling due within one year	5	<u>372,205</u>	<u>45,852</u>
NET CURRENT ASSETS		<u>799,095</u>	<u>925,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>807,825</u>	<u>938,147</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>807,825</u>	<u>938,147</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>807,825</u>	<u>938,147</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

3V EXPRESS LLP (REGISTERED NUMBER: OC354465)

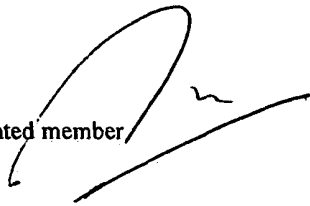
BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income statement has not been delivered.

The financial statements were approved by the members of the LLP on 2 April 2019 and were signed by:

Corrudda B.V. - Designated member

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line and a small flourish.

The notes form part of these financial statements

3V EXPRESS LLP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

3V Express LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of freight services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33 % on reducing balance.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc \$
COST	
At 1 May 2017	
and 30 April 2018	<u>30,715</u>
DEPRECIATION	
At 1 May 2017	17,685
Charge for year	<u>4,300</u>
At 30 April 2018	<u>21,985</u>
NET BOOK VALUE	
At 30 April 2018	<u>8,730</u>
At 30 April 2017	<u>13,030</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 \$	30.4.17 \$
Trade debtors	239,432	136,627
Other debtors	<u>804,431</u>	<u>670,095</u>
	<u>1,043,863</u>	<u>806,722</u>

3V EXPRESS LLP

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 April 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	\$	\$
Trade creditors	339,905	7,975
Other creditors	<u>32,300</u>	<u>37,877</u>
	<u>372,205</u>	<u>45,852</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

At the balance sheet date, in 'Loans and other debts due to members', £807,825 was owed equally to O Castillo Aguilar and D Menotti Valdes, the members of the LLP during the year under review. The amounts are unsecured and rank equally amongst themselves and in relation to other creditors who are unsecured in the event of a winding up. Other than the provisions contained in sections 238, 239, 245 and 423 of the Insolvency Act 2006 dealing with transactions at an undervalue, preferences, invalid floating charges and transactions defrauding creditors respectively and also contained in applicable common law under the anti-deprivation principle no additional legally enforceable protection is accorded to unsecured creditors of the LLP by its constitution, and no restrictions or limitations exist on the ability of the members to reduce the amount of any members' other interests other than the provisions in the Insolvency Act 2006 and common law.

7. RELATED PARTY DISCLOSURES

Included in debtors falling due within one year is a balance of £670,095, owed by 3V Express Ltd, a company incorporated in the Hong Kong. During the year the company entered into a transaction amounting to \$2,000 in relation to commission. The companies are connected by virtue of being under the common control of V Bunimov.

8. POST BALANCE SHEET EVENTS

After the balance sheet date there was a change in the structure of the LLP. On the 4 May 2018 V. Bunimov and Corrudda B.V. were appointed members of the LLP and O. Castillo Arguilar and D. Menotti Valdes terminated their membership.