

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

3V EXPRESS LLP



3V EXPRESS LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

3V EXPRESS LLP

GENERAL INFORMATION
for the Year Ended 30 April 2017

DESIGNATED MEMBERS:	Mrs O Castillo Aguilar D Menotti Valdes
REGISTERED OFFICE:	3rd Floor 207 Regent Street London W1B 3HH
REGISTERED NUMBER:	OC354465 (England and Wales)
ACCOUNTANTS:	Accura Accountants Ltd Langley House Park Road East Finchley London N2 8EY

3V EXPRESS LLP (REGISTERED NUMBER: OC354465)

BALANCE SHEET
30 April 2017

	Notes	30.4.17 \$	30.4.16 \$
FIXED ASSETS			
Tangible assets	3	13,030	19,447
CURRENT ASSETS			
Debtors	4	806,722	1,028,700
Cash at bank		164,247	237,689
		<u>970,969</u>	<u>1,266,389</u>
CREDITORS			
Amounts falling due within one year	5	45,852	46,246
NET CURRENT ASSETS		<u>925,117</u>	<u>1,220,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>938,147</u>	<u>1,239,590</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>938,147</u>	<u>1,239,590</u>
TOTAL MEMBERS' INTERESTS		<u>938,147</u>	<u>1,239,590</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

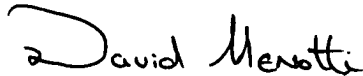
3V EXPRESS LLP (REGISTERED NUMBER: OC354465)

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 April 2018 and were signed by:

A handwritten signature in black ink that reads "David Menotti". The signature is written in a cursive style with a large initial 'D'.

D Menotti Valdes - Designated member

The notes form part of these financial statements

3V EXPRESS LLP

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

3V Express LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of freight services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33 % on reducing balance.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc \$
COST	
At 1 May 2016	
and 30 April 2017	30,715
DEPRECIATION	
At 1 May 2016	11,268
Charge for year	6,417
At 30 April 2017	17,685
NET BOOK VALUE	
At 30 April 2017	13,030
At 30 April 2016	19,447

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 \$	30.4.16 \$
Trade debtors	136,627	356,605
Other debtors	670,095	672,095
	<u>806,722</u>	<u>1,028,700</u>

3V EXPRESS LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	\$	\$
Trade creditors	7,975	5,453
Other creditors	37,877	40,793
	<u>45,852</u>	<u>46,246</u>

6. RELATED PARTY DISCLOSURES

Included in debtors falling due within one year is a balance of £670,095, owed by 3V Express Ltd, a company incorporated in the Hong Kong. During the year the company entered into a transaction amounting to \$2,000 in relation to commission. The companies are connected by virtue of being under the common control of V Bunimov.