

GORDON PETERSON LLP
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

WEDNESDAY



A21 05/12/2012 #133
COMPANIES HOUSE

GORDON PETERSON LLP
ABBREVIATED STATEMENTS
YEAR ENDED 31 MARCH 2012

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GORDON PETERSON LLP
ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	2		65,000	65,000
CURRENT ASSETS				
Debtors		15,822		11,329
CREDITORS: Amounts falling due within one year		<u>15,824</u>		<u>11,330</u>
NET CURRENT LIABILITIES			(2)	(1)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,998</u>	<u>64,999</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>64,998</u>	<u>64,999</u>
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts	3		<u>64,998</u>	<u>64,999</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

GORDON PETERSON LLP

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

	Note	2012 £	2011 £
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	64,998	64,999
Amounts due from members		<u>(15,764)</u>	<u>(11,207)</u>
		<u>49,234</u>	<u>53,792</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

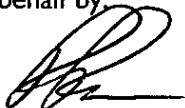
The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and authorised for issue on 16/10/12 and are signed on their behalf by

MR R P BLACKBURN



Registered Number OC354023

The notes on pages 3 to 4 form part of these abbreviated accounts

GORDON PETERSON LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

I. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the Limited Liability Partnerships Regulations 2001.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Where profits and losses are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

GORDON PETERSON LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>65,000</u>
DEPRECIATION	
At 1 April 2011 and 31 March 2012	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>65,000</u>
At 31 March 2011	<u>65,000</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012 £	2011 £
Loans from members	<u>64,998</u>	<u>64,999</u>