

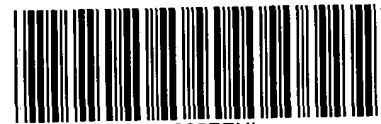
REGISTERED NUMBER: OC353747 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

KEYPITTS LLP

SATURDAY



A5335EEX

A04

19/03/2016

#376

COMPANIES HOUSE

KEYPITTS LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015**

DESIGNATED MEMBERS: Mr F R Chugg
Mrs W M Chugg

REGISTERED OFFICE: Keypitts Farm
Oxen Park Lane
ILFRACOMBE
Devon
EX34 9RW

REGISTERED NUMBER: OC353747 (England and Wales)

ACCOUNTANTS: Berrys, Chartered Accountants
Castle Hill
South Street
TORRINGTON
Devon
EX38 8AA

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	51,969	60,842
CURRENT ASSETS			
Stocks		3,500	3,000
Debtors		145,223	183,172
Cash in hand		16,623	50
		<u>165,346</u>	<u>186,222</u>
CREDITORS			
Amounts falling due within one year		<u>4,730</u>	<u>11,571</u>
NET CURRENT ASSETS		<u>160,616</u>	<u>174,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		212,585	235,493
CREDITORS			
Amounts falling due after more than one year		<u>49,250</u>	<u>38,126</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>163,335</u></u>	<u><u>197,367</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

	Notes	2015	2014
		£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS		237,422	222,275
MEMBERS' OTHER INTERESTS			
Other reserves		(74,087)	(24,908)
		<u>163,335</u>	<u>197,367</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		237,422	222,275
Members' other interests		(74,087)	(24,908)
		<u>163,335</u>	<u>197,367</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 18/03/16 and were signed by:



Mr F R Chugg - Designated member

The notes form part of these abbreviated accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	166,654
Additions	1,096
Disposals	20,026
	<hr/>
At 31st March 2015	187,776
	<hr/>
DEPRECIATION	
At 1st April 2014	105,812
Charge for year	24,989
Eliminated on disposal	5,006
	<hr/>
At 31st March 2015	135,807
	<hr/>
NET BOOK VALUE	
At 31st March 2015	51,969
	<hr/>
At 31st March 2014	60,842
	<hr/>

3. ULTIMATE CONTROLLING PARTY

The LLP is controlled by its designated members who own the entity in equal shares.