

**REGISTERED NUMBER: OC353628 (England and Wales)**

**REPORT OF THE MEMBERS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019  
FOR  
WILLTON HOMES WESSEX LLP**

Carter & Coley  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**WILLTON HOMES WESSEX LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**DESIGNATED MEMBERS:** Willton Homes Limited  
Springfield Country Hotel (Stoborough) Limited

**REGISTERED OFFICE:** 3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

**REGISTERED NUMBER:** OC353628 (England and Wales)

**ACCOUNTANTS:** Carter & Coley  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

# **WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**

## **REPORT OF THE MEMBERS FOR THE YEAR ENDED 28 FEBRUARY 2019**

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The members present their report with the financial statements of the LLP for the year ended 28 February 2019.

### **PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of builders and developers.

### **DESIGNATED MEMBERS**

The designated members during the year under review were:

Willton Homes Limited  
Springfield Country Hotel (Stoborough) Limited

### **RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £646,181 (2018 - £518,279 profit).

### **MEMBERS' INTERESTS**

Members' contribute loans to the LLP which are used as working capital for the projects. Upon completion of the development all loans are repaid together with a share of profit agreed between the members.

### **ON BEHALF OF THE MEMBERS:**

Willton Homes Limited - Designated member

15 November 2019

**WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)****INCOME STATEMENT  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

	Notes	2019 £	2018 £
<b>TURNOVER</b>		<b>3,118,058</b>	2,411,082
Cost of sales		<u>2,436,060</u>	<u>1,844,531</u>
<b>GROSS PROFIT</b>		<b>681,998</b>	566,551
Administrative expenses		<u>4,252</u>	<u>23,604</u>
<b>OPERATING PROFIT</b>		<b>677,746</b>	542,947
Interest payable and similar expenses		<u>31,565</u>	<u>24,668</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<b>646,181</b>	518,279
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<b>646,181</b>	518,279
Members' remuneration charged as an expense	3	<u>(646,181)</u>	<u>(518,279)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<b>-</b>	-

The notes form part of these financial statements

**WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)****BALANCE SHEET  
28 FEBRUARY 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks	4	875,949	2,030,845
Debtors	5	197,491	166,423
Cash at bank		109,545	981,871
		<u>1,182,985</u>	<u>3,179,139</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	2,400	303,666
<b>NET CURRENT ASSETS</b>		<u>1,180,585</u>	<u>2,875,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,180,585</u>	<u>2,875,473</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	<u>1,180,585</u>	<u>2,875,473</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	1,180,585	2,875,473
Amounts due from members	5	(193,845)	(165,290)
		<u>986,740</u>	<u>2,710,183</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2019**

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The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 15 November 2019 and were signed by:

Willton Homes Limited - Designated member

Springfield Country Hotel (Stoborough) Limited - Designated member

# **WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019**

### **1. STATUTORY INFORMATION**

Willton Homes Wessex LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents amounts earned from building and development works during the period.

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

### **3. INFORMATION IN RELATION TO MEMBERS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Members' remuneration charged as an expense		
Automatic division of profit	<u><b>646,181</b></u>	<u><b>518,279</b></u>

### **4. STOCKS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Work-in-progress	<u><b>875,949</b></u>	<u><b>2,030,845</b></u>

### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts due from members	<b>193,845</b>	165,290
VAT	<u><b>3,646</b></u>	<u><b>1,133</b></u>
	<u><b>197,491</b></u>	<u><b>166,423</b></u>



**WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	297,416
Deposits held	<b>1,500</b>	5,500
Accruals and deferred income	<b>900</b>	750
	<b><u>2,400</u></b>	<b><u>303,666</u></b>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans from members	<b>933,866</b>	2,703,341
Amounts owed to members in respect of profits	<b>246,719</b>	172,132
	<b><u>1,180,585</u></b>	<b><u>2,875,473</u></b>
 Falling due within one year	 <b><u>1,180,585</u></b>	 <b><u>2,875,473</u></b>

Loans and other debts to members' (other than members' capital classified as debt) would rank pari passu with other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.