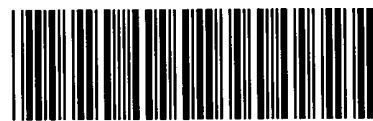


REGISTERED NUMBER: OC353628 (England and Wales)

**REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
WILLTON HOMES WESSEX LLP**

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

THURSDAY



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COMPANIES HOUSE

WILLTON HOMES WESSEX LLP

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WILLTON HOMES WESSEX LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DESIGNATED MEMBERS: Willton Homes Limited
Springfield Country Hotel (Stoborough)
Limited

REGISTERED OFFICE: 3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER: OC353628 (England and Wales)

ACCOUNTANTS: Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

WILLTON HOMES WESSEX LLP

REPORT OF THE MEMBERS FOR THE YEAR ENDED 28 FEBRUARY 2016

The members present their report with the financial statements of the LLP for the year ended 28 February 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of builders and developers.

DESIGNATED MEMBERS

The designated members during the year under review were:

Willton Homes Limited
Springfield Country Hotel (Stoborough) Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £14,138 (2015 - £267 loss).

MEMBERS' INTERESTS

Members' contribute loans to the LLP which are used as working capital for the projects. Upon completion of the development all loans are repaid together with a share of profit agreed between the members.

ON BEHALF OF THE MEMBERS:


.....

Willton Homes Limited Designated member

13th April 2016

WILLTON HOMES WESSEX LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2016

	Notes	2016 £	2015 £
TURNOVER		-	-
Administrative expenses		<u>11,581</u>	<u>267</u>
OPERATING LOSS		(11,581)	(267)
Interest payable and similar charges		<u>2,557</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>(14,138)</u>	<u>(267)</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		(14,138)	(267)
Members' remuneration charged as an expense	2	<u>14,138</u>	<u>267</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>-</u>	<u>-</u>

The notes form part of these financial statements

WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)**BALANCE SHEET
28 FEBRUARY 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks	3	983,965	-
Debtors	4	14,053	-
Cash at bank		155,853	385
		<u>1,153,871</u>	<u>385</u>
CREDITORS			
Amounts falling due within one year	5	524,076	250
NET CURRENT ASSETS		<u>629,795</u>	<u>135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>629,795</u>	<u>135</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>629,795</u>	<u>135</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	629,795	135
Amounts due from members	4	(14,003)	-
		<u>615,792</u>	<u>135</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

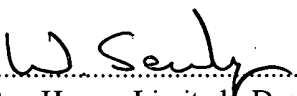
The notes form part of these financial statements

WILLTON HOMES WESSEX LLP (REGISTERED NUMBER: OC353628)

BALANCE SHEET - continued
28 FEBRUARY 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the members of the LLP on 13 April 2016 and were signed by:


Willton Homes Limited - Designated member

The notes form part of these financial statements

WILLTON HOMES WESSEX LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INFORMATION IN RELATION TO MEMBERS

	2016 £	2015 £
Members' remuneration charged as an expense		
Automatic division of loss	<u>(14,138)</u>	<u>(267)</u>

3. STOCKS

	2016 £	2015 £
Work-in-progress	<u>983,965</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts due from members	14,003	-
VAT	50	-
	<u>14,053</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	297,676	-
Trade creditors	151,000	-
Deposits held	75,000	-
Accruals and deferred income	400	250
	<u>524,076</u>	<u>250</u>

WILLTON HOMES WESSEX LLP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2016

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Loans from members	629,795	-
Amounts owed to members in respect of profits	-	135
	<u>629,795</u>	<u>135</u>
 Falling due within one year	 <u>629,795</u>	 <u>135</u>

7. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to/(from) members £	Total £
Amount due to members		135	
Amount due from members		-	
		<u>-</u>	
Balance at 1 March 2015	-	135	135
Members' remuneration charged as an expense, including employment and retirement benefit costs		(14,138)	(14,138)
Profit for the financial year available for discretionary division among members	-		-
	<u>-</u>	<u>-</u>	<u>-</u>
Members' interests after profit for the year	-	(14,003)	(14,003)
Introduced by members		629,795	629,795
		<u>629,795</u>	
Amount due to members		629,795	
Amount due from members		(14,003)	
		<u>615,792</u>	
Balance at 28 February 2016	-	615,792	615,792
	<u>-</u>	<u>615,792</u>	<u>615,792</u>

WILLTON HOMES WESSEX LLP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2016

8. RELATED PARTY DISCLOSURES

Willton Homes Limited
A corporate member

Willton Homes Limited provided building services to the LLP totalling £232,000 (2015 - £nil).

At the balance sheet date the company was owed £151,000 for building services and this amount is shown in trade creditors (2015 - £nil).

9. ULTIMATE CONTROLLING PARTY

In the opinion of the members, no one party has overall control of the LLP.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WILLTON HOMES WESSEX LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Willton Homes Wessex LLP for the year ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Willton Homes Wessex LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Willton Homes Wessex LLP and state those matters that we have agreed to state to the members of Willton Homes Wessex LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Willton Homes Wessex LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Willton Homes Wessex LLP. You consider that Willton Homes Wessex LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Willton Homes Wessex LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

13 April 2016