

THE SERVICE EXCELLENCE CONSULTANCY LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Registered Number OC353584

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COMPANIES HOUSE

THE SERVICE EXCELLENCE CONSULTANCY LLP*Registered Number OC353584***ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		<u>305</u>	<u>781</u>
Current assets			
Cash at bank and in hand		4,721	7,329
Creditors: Amounts falling due within one year		<u>(1,260)</u>	<u>(1,380)</u>
Net current assets		<u>3,461</u>	<u>5,949</u>
Total assets less current liabilities		<u>3,766</u>	<u>6,730</u>
Net assets attributable to members		<u>3,766</u>	<u>6,730</u>
Represented by:			
Loans and other debts due to members			
Other amounts	3	<u>3,766</u>	<u>6,730</u>
Total members' interests			
Loans and other debts due to members	3	<u>3,766</u>	<u>6,730</u>

For the year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on, and are signed on their behalf by:



A J Harmer

Designated Member

Registered Number: OC353584

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE SERVICE EXCELLENCE CONSULTANCY LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line basis

Members' participation rights

Members' remuneration

Profits are automatically divided between the members and hence there are no discretionary profits available for distribution. All members' remuneration is treated as a charge to the profit and loss account. Allocated profits are included within 'Loans and other debts due to members'. 'Loans and other debts due to members' rank pari passu with ordinary creditors in the event of winding up.

In accordance with FRS 25 'Financial Instruments: Presentation and Disclosure' non discretionary remuneration of members is shown as 'Members' remuneration charged as an expense' on the face of the profit and loss account.

Members' capital

Members' capital balances are repayable to the member after cessation of membership and hence are liabilities of the LLP. Accordingly, under the provisions of FRS 25, members' capital balances are classified within 'Loans and other debts due to members' in the balance sheet.

THE SERVICE EXCELLENCE CONSULTANCY LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 April 2013 and 31 March 2014	<u>1,901</u>
Depreciation	
At 1 April 2013	1,120
Charge for year	<u>476</u>
At 31 March 2014	<u>1,596</u>
Net book value	
At 31 March 2014	<u>305</u>
At 31 March 2013	<u>781</u>

3. Loans and other debts due to members

	2014 £	2013 £
Amounts owed to members in respect of profits	<u>3,766</u>	<u>6,730</u>