

REGISTERED NUMBER: OC353489 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2021
for
Paul Hambilton Investment LLP

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for the Year Ended 31st March 2021**

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Paul Hambilton Investment LLP (Registered number: OC353489)

Balance Sheet
31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	<u>644,700</u>	<u>644,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>644,700</u>	<u>644,700</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	6	<u>644,700</u>	<u>644,700</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>644,700</u>	<u>644,700</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 12th August 2021 and were signed by:

Mr P C Hambilton - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Paul Hambilton Investment LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC353489

Registered office: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Rental income from operating leases (net of any incentives given to the lessees) is recognised when the right to receive payment is established.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

4. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1st April 2020
and 31st March 2021

NET BOOK VALUE

At 31st March 2021
At 31st March 2020

Freehold
property
£

644,700

644,700

644,700

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st March 2021 is represented by:

	Freehold property £
Valuation in 2012	105,000
Valuation in 2014	75,000
Valuation in 2015	<u>464,700</u>
	<u>644,700</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2021 £	2020 £
Amounts owed to members in respect of profits	<u>644,700</u>	<u>644,700</u>
Falling due within one year	<u>644,700</u>	<u>644,700</u>

The balances shown above would rank below unsecured creditors from the proceeds of a winding-up of the LLP.

7. ULTIMATE CONTROLLING PARTY

The partnership was under the control of the member Mr P Hambilton, for the entire period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.