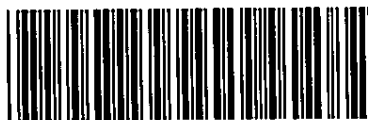


LONGPARISH RURAL ENTERPRISES LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011

Registered Number OC353334

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COMPANIES HOUSE

LONGPARISH RURAL ENTERPRISES LLP
DESIGNATED MEMBERS AND ADVISERS
YEAR ENDED 31 MARCH 2011

Designated members	K D Gorsuch J Gorsuch
Business address	5 Charlcot Close Whitchurch Hampshire RG28 7RG
Registered office	Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Accountants	RSM Tenon Limited Accountants & Business Advisers Highfield Court Tollgate Chandlers Ford Eastleigh Hampshire SO53 3TY
Bankers	HSBC Bank plc 28-30 High Street Andover Hampshire SP10 1NU

LONGPARISH RURAL ENTERPRISES LLP

ABBREVIATED ACCOUNTS

PERIOD FROM 17 MARCH 2010 TO 31 MARCH 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

LONGPARISH RURAL ENTERPRISES LLP*Registered Number OC353334***ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	£	31 Mar 11 £
Fixed assets	2		
Tangible assets			85,989
Current assets			
Stocks		3,904	
Debtors		92,278	
Cash at bank		18,210	
		<u>114,392</u>	
Creditors: Amounts falling due within one year		<u>(126,147)</u>	
Net current liabilities			<u>(11,755)</u>
Total assets less current liabilities			<u>74,234</u>
Net assets attributable to members			<u>74,234</u>
Represented by:			
Loans and other debts due to members			
Other amounts	3		<u>74,234</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

LONGPARISH RURAL ENTERPRISES LLP

Registered Number OC353334

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

	Note	31 Mar 11 £
Total members' interests		
Loans and other debts due to members	3	74,234
Amounts due from members		(15,311)
		<u>58,923</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on
, and are signed on their behalf by



K D Gorsuch

The notes on pages 3 to 5 form part of these abbreviated accounts

LONGPARISH RURAL ENTERPRISES LLP
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 17 MARCH 2010 TO 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Cash flow statement

The LLP has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services sold during the period at selling price exclusive of Value Added Tax, for game farming

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Farm enclosures	- 10% straight line
Mobile home	- 15% reducing balance
Equipment	- 15% reducing balance / 25% straight line

Stocks

Stocks are valued at the lower of cost, being purchase price, and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

LONGPARISH RURAL ENTERPRISES LLP
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 17 MARCH 2010 TO 31 MARCH 2011

1. Accounting policies (continued)

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. Fixed assets

	Tangible Assets £
Cost	
Additions	97,916
At 31 March 2011	<u>97,916</u>
Depreciation	
Charge for period	11,927
At 31 March 2011	<u>11,927</u>
Net book value	
At 31 March 2011	<u>85,989</u>
At 16 March 2010	<u>—</u>

LONGPARISH RURAL ENTERPRISES LLP
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 17 MARCH 2010 TO 31 MARCH 2011

3. Loans and other debts due to members

	31 Mar 11
	£
Loans from members	<u>74,234</u>