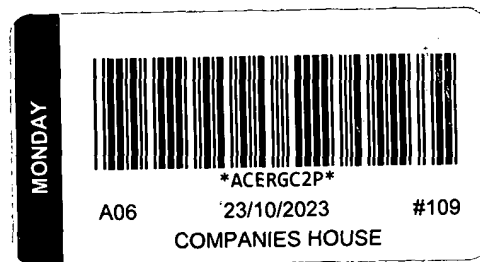


BOWER & BAILEY LLP
YEAR ENDED 31 MAY 2023
AUDITED ACCOUNTS



WILLOW HOUSE
2 HEYNES PLACE
STATION LANE
WITNEY, OXFORDSHIRE
OX28 4YN

LLP NO: OC353093

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

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BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023
MEMBERS AND PROFESSIONAL ADVISORS

Designated Members:

T Harry
 J H Newman
 D J M Black
 R E A Eden
 P D Cooksey
 S J L Smith
 S T H Palmer

Other Members:

D P S Hannam
 D F Martin
 G H Tucker
 R P Brookes
 P J Boardman
 R A W Jackson
 S P B C Read
 A J Hill
 K E Went
 J L Martin
 K L Angwin
 M Cutts
 G S J Hayward
 J M Hulme
 J S Howard
 S Kelly
 A T Burns
 C S B Ducie
 S Dureau (Resigned 30 September 2022)
 D Bain
 B Stevens
 R Parsonson

Principal Places of Business:**Head Office:**

Willow House
 2 Heynes Place
 Station Lane
 Witney, Oxfordshire
 OX28 4YN

Professional Advisors:**Statutory auditors:**

Critchleys Audit LLP
 Beaver House
 23-38 Hythe Bridge Street
 Oxford
 OX1 2EP

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023
MEMBERS' REPORT

The designated members present their report on behalf of the members, together with the audited accounts for the year ended 31 May 2023.

Principal activities

The principal activity of Bower & Bailey LLP is that of a firm of solicitors.

Business review and future developments

The results for the year and the financial position are set out in the accounts on pages 8 to 16.

Distributions

Details of the distribution of profits are given in note 9 to the accounts.

Statement of members' responsibilities

The members are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnership (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the LLP and of the profit for the year. In preparing those financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLPs transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023
MEMBERS' REPORT (CONTINUED)

As far as each member at the date of approval of this report is aware:

- there is no relevant audit information of which the LLP's auditors are unaware; and
- the members have taken all steps that they ought to have to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The members' responsibilities above are discharged by the Designated Members.

Designated members

The designated members of the LLP during the year are listed on page 2.

Members' capital contribution and repayment policy

The Designated Members shall contribute such further capital which the Designated Members determine as being necessary for the purposes of the LLP.

Upon leaving the LLP Designated Member's capital will be repaid to them in accordance with the terms set out in the Members' Agreement.

Members' drawings policy

All members take regular monthly drawings, subject to cash requirements of the LLP and their respective profit share for the accounting year.

The tax payable on a member's profit allocation is the personal liability of the member. However, such tax is usually paid to the relevant tax authority, on behalf of members, as and when the liability falls due.

By order of the Board-


.....
Mr T Harthy
Designated Member

Date: 18/10/2023

BOWER & BAILEY LLP ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BOWER & BAILEY LLP

Opinion

We have audited the financial statements of Bower and Bailey LLP ('the LLP') for the year ended 31 May 2023 which comprise the profit and loss account, the balance sheet, the cash flow statement, the reconciliation of members' interests and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 May 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the LLP's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The members' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BOWER & BAILEY LLP ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BOWER & BAILEY LLP (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the LLP and its environment obtained in the course of the audit, we have not identified material misstatements in the members' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the members' responsibilities statement set out in the members' report, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the qualifying LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise noncompliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the LLP through discussions with management, and from our commercial knowledge and experience of the client's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the LLP, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

BOWER & BAILEY LLP ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BOWER & BAILEY LLP (CONTINUED)

We assessed the susceptibility of the LLP's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

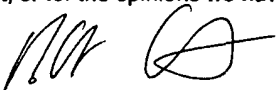
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland
Senior Statutory Auditor For and on behalf of:
 Critchleys Audit LLP, Statutory Auditor
 Beaver House
 23-38 Hythe Bridge St
 Oxford
 OX1 2EP

Date: 20/10/2023

BOWER & BAILEY LLP

ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

PROFIT AND LOSS ACCOUNT

	Notes	Year to 31 May 2023 £	Year to 31 May 2022 £
Turnover	2	17,599,892	16,839,928
Administrative expenses		(10,156,975)	(8,978,184)
Other operating income		<u>-</u>	<u>-</u>
Operating profit	3	7,442,917	7,861,744
Interest receivable		<u>1,395,069</u>	<u>149,148</u>
Profit for the year before members' remuneration and profit shares		8,837,986	8,010,892
Members' remuneration charged as an expense	5	<u>(1,250,000)</u>	<u>(1,250,000)</u>
Profit for the year available for division amongst members	9	<u>7,587,986</u>	<u>6,760,892</u>

All of the above relates to continuing activities.

There are no other recognised gains or losses for the year except for the above profit.

BOWER & BAILEY LLP
LLP NO: OC353093
FOR THE YEAR ENDED 31 MAY 2023

BALANCE SHEET

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	6		<u>986,022</u>		<u>893,637</u>
			986,022		893,637
Current assets					
Debtors	7	4,452,134		4,072,057	
Cash at bank and in hand		<u>7,037,046</u>		<u>7,294,804</u>	
		11,489,180		11,366,861	
Creditors: amounts falling due within one year	8	<u>(2,243,034)</u>		<u>(2,212,407)</u>	
Net current assets			<u>9,246,146</u>		<u>9,154,454</u>
Net assets attributable to members			<u>10,232,168</u>		<u>10,048,091</u>
Represented by:					
Loans and other debts due to members					
Due within one year					
Members' capital classified as a liability under FRS 102	9		2,644,182		3,287,199
Members' other interests					
Other reserves	9		<u>7,587,986</u>		<u>6,760,892</u>
			<u>10,232,168</u>		<u>10,048,091</u>
Total members' interests					
Amounts due from members	9		(364,475)		(84,680)
Loans and other debts due to members	9		2,644,182		3,287,199
Members' other interests	9		<u>7,587,986</u>		<u>6,760,892</u>
			<u>9,867,693</u>		<u>9,963,411</u>

The financial statements were approved and authorised for issue by the members on 18/10/2023 and were signed on their behalf by:

.....
Mr T Hairy
Designated Member

BOWER & BAILEY LLP**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023****CASH FLOW STATEMENT**

	Notes	2023 £	2023 £	2022 £	2022 £
Net cash inflow from operating activities	10		7,559,253		7,805,744
Net cash flows from financing activities					
Interest received		<u>1,395,069</u>		<u>149,148</u>	
			1,395,069		149,148
Net cash flows from investing activities					
Payments to acquire fixed assets		(334,326)		(464,127)	
Receipts from sale of fixed assets		<u>55,950</u>		<u>67,750</u>	
			(278,376)		(396,377)
Transactions with members and former members					
Payments to members		<u>(8,933,704)</u>		<u>(6,708,011)</u>	
			<u>(8,933,704)</u>		<u>(6,708,011)</u>
Increase/(Decrease) in cash in the year	11		<u>(257,758)</u>		<u>850,504</u>

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023
NOTES

1 ACCOUNTING POLICIES

a) Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with Applicable Accounting Principles and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships modified in 2018 (LLP SORP 2018).

b) Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation, which is provided to write off the cost, less residual value if any, over the estimated useful lives of the assets concerned. Depreciation is provided at the following rates:

Motor vehicles	25% reducing balance
Furniture and fittings	25% reducing balance
Office machinery and equipment	25% reducing balance
Alterations to leasehold premises	10% reducing balance
Software	25% reducing balance

c) Accrued income

Services provided to clients during the year which have not been invoiced at the balance sheet date have been recognised as turnover.

Turnover recognised in this manner is based upon assessment of the fair value of the services provided by the balance sheet date as a proportion of the total value of the engagement.

d) Pension costs

The LLP operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the LLP in an independently administered fund. The pension cost charge represents contributions payable by the LLP to the fund.

e) Taxation

The taxation payable on the LLP's profits is a personal liability of the members during the year. Hence no liability for taxation is recognised in these accounts.

f) Leases

Rentals paid under operating leases are charged to the profit and loss account on an accruals basis, adjusting for any operating lease incentives.

Judgements and keys sources of estimation uncertainty

In the application of these accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the accounting period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where these are affected.

The members consider the most significant estimates to be the depreciation charged on tangible assets (Note 6) and the application of accrued income (Note 7).

BOWER & BAILEY LLP**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023****NOTES (CONTINUED)****2 TURNOVER**

Turnover represents the amounts derived from the provision of professional services receivable during the year which fall within the LLP's ordinary activities. Turnover is stated net of value added tax and arises wholly in the UK.

3 OPERATING PROFIT

	Year to 31 May 2023 £	Year to 31 May 2022 £
Operating profit before interest is stated after charging:		
Depreciation:		
- owned assets	210,248	169,899
Auditor's remuneration:		
- audit of the statutory accounts	5,375	5,000
- non-audit remuneration	<u>29,950</u>	<u>27,751</u>

4 STAFF NUMBERS AND COSTS

The average monthly number of employees during the year, excluding members, was as follows:

	Year to 31 May 2023 No.	Year to 31 May 2022 No.
Accounts and administrative staff	16	14
Solicitors	38	35
Secretarial staff	<u>88</u>	<u>88</u>
	<u>142</u>	<u>137</u>

The aggregate payroll costs of staff (excluding members) was as follows:

	Year to 31 May 2023 £	Year to 31 May 2022 £
Salaries	5,419,207	4,838,399
Social security costs	518,014	472,376
Other pension costs	<u>133,417</u>	<u>120,797</u>
	<u>6,070,638</u>	<u>5,431,572</u>

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

NOTES (CONTINUED)

5 MEMBERS SHARE OF PROFITS

In accordance with the LLP agreement each full member is entitled to a profit share of £50,000 per annum and this is included as members' remuneration charged as an expense.

Other than Members' remuneration charged as an expense any remaining profits of the LLP shall be divided between the Members, as determined by the designated members once the accounts for that year have been approved.

	Year to 31 May 2023 No.	Year to 31 May 2022 No.
Average number of members in the year	<u>25</u>	<u>25</u>
	£	£
Profit attributable to the member with the largest entitlement	<u>795,892</u>	<u>795,892</u>

6 TANGIBLE ASSETS

	Furniture & Fittings £	Office Machinery & Equip £	Motor Vehicles £	Computer Software £	Premises Alterations £	Total £
COST						
At 1 June 2022	269,854	1,058,033	636,806	164,512	710,758	2,839,963
Additions	5,220	82,343	94,263	-	152,500	334,326
Disposals	-	-	(156,434)	-	-	(156,434)
At 31 May 2023	<u>275,074</u>	<u>1,140,376</u>	<u>574,635</u>	<u>164,512</u>	<u>863,258</u>	<u>3,017,855</u>
DEPRECIATION						
At 1 June 2022	236,392	830,195	277,328	162,110	440,301	1,946,326
Charge for the year	8,912	72,576	94,202	563	33,995	210,248
Disposals	-	-	(124,741)	-	-	(124,741)
At 31 May 2023	<u>245,304</u>	<u>902,771</u>	<u>246,789</u>	<u>162,673</u>	<u>474,296</u>	<u>2,031,833</u>
NET BOOK VALUE						
At 31 May 2023	<u>29,770</u>	<u>237,605</u>	<u>327,846</u>	<u>1,839</u>	<u>388,962</u>	<u>986,022</u>
At 31 May 2022	<u>33,462</u>	<u>227,838</u>	<u>359,478</u>	<u>2,402</u>	<u>270,457</u>	<u>893,637</u>

BOWER & BAILEY LLP**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023****NOTES (CONTINUED)****7 DEBTORS**

	2023 £	2022 £
Amounts due from members (note 9)	364,475	84,680
Trade debtors	1,944,266	2,184,703
Accrued income	1,703,717	1,293,568
Other debtors	11,615	9,983
Prepayments and other accrued income	<u>428,061</u>	<u>499,123</u>
	<u>4,452,134</u>	<u>4,072,057</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	86,449	67,400
Taxation and social security	596,525	629,775
Other creditors	7,984	16,354
Accruals and deferred income	<u>1,552,076</u>	<u>1,498,878</u>
	<u>2,243,034</u>	<u>2,212,407</u>

BOWER & BAILEY LLP

ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

NOTES (CONTINUED)

9	TOTAL MEMBERS' INTERESTS	Members' Other Interests Other Reserves £	Loans and Other debts due to / (from) Members £	Total £
	Members' interests at 1 June 2022	6,760,892	3,202,519	9,963,411
	Members' remuneration charged as an expense	-	1,250,000	1,250,000
	Profit for the financial year available for division amongst members	<u>7,587,986</u>	<u>-</u>	<u>7,587,986</u>
	Members' interest after profit for year	14,348,878	4,452,519	18,801,397
	Prior year profits allocated to members	(6,760,892)	6,760,892	-
	Drawings	-	(4,936,206)	(4,936,206)
	Taxation payments	<u>-</u>	<u>(3,997,498)</u>	<u>(3,997,498)</u>
	Members' interests at 31 May 2023	<u>7,587,986</u>	<u>2,279,707</u>	<u>9,867,693</u>

Total members interests, including loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

Loans and other debts due to/(from) members are due as follows:

	2023 £	2022 £
Due within one year (debtors)	(364,475)	(84,680)
Due within one year liabilities	<u>2,644,182</u>	<u>3,287,199</u>
	<u>2,279,707</u>	<u>3,202,519</u>

10 RECONCILIATION OF OPERATING PROFIT TO OPERATING CASH FLOWS

	2023 £	2022 £
Operating profit	7,442,917	7,861,744
Depreciation/Goodwill Amortisation	210,248	169,899
(Increase)/Decrease in debtors	(100,282)	381,374
Increase/(Decrease) in creditors	30,627	(572,869)
(Profit)/loss on sale of fixed assets	<u>(24,257)</u>	<u>(34,404)</u>
Net cash inflow from operating activities	<u>7,559,253</u>	<u>7,805,744</u>

BOWER & BAILEY LLP
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

NOTES (CONTINUED)

11 ANALYSIS AND RECONCILIATION OF NET DEBT

	At 1 June 2022 £	Cash flow £	At 31 May 2023 £
Cash at bank and in hand	<u>7,294,804</u>	<u>(257,758)</u>	<u>7,037,046</u>

12 RELATED PARTY TRANSACTIONS

Certain members were members in property syndicates from whom the LLP rented 3 of its office buildings. The rent paid during the year was £90,000 (2022: £90,000).

13 ULTIMATE CONTROLLING PARTY

The LLP has no controlling party.