
THE BULLFROG PARTNERSHIP (TWO) LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013



L13 *L30QQUG2* #13
31/01/2014
COMPANIES HOUSE

THE BULLFROG PARTNERSHIP (TWO) LLP
REGISTERED NUMBER: OC352874

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investment property			1,546,332		1,546,332
CURRENT ASSETS					
Debtors		9,805		18,449	
Cash at bank		74,740		80,917	
		<u>84,545</u>		<u>99,366</u>	
CREDITORS amounts falling due within one year		(664,482)		(27,486)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(579,937)</u>		<u>71,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>966,395</u>		<u>1,618,212</u>
CREDITORS: amounts falling due after more than one year	2		-		(750,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>966,395</u></u>		<u><u>868,212</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			966,395		868,212
			<u>966,395</u>		<u>868,212</u>
TOTAL MEMBERS' INTERESTS			<u><u>966,395</u></u>		<u><u>868,212</u></u>
Loans and other debts due to members					
			<u>966,395</u>		<u>868,212</u>

THE BULLFROG PARTNERSHIP (TWO) LLP


**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2013**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 23 January 2014


.....
Knightsbridge Central (7) Ltd
Designated member


.....
Knightsbridge Central (8) Ltd
Designated member

The notes on page 3 form part of these financial statements

THE BULLFROG PARTNERSHIP (TWO) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

The whole of the turnover is attributable to the LLPs principal activity

All turnover arose within the United Kingdom

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) as applicable to LLPs subject to the small LLPs regime and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

2. CREDITORS.

Amounts falling due after more than one year

The bank loan is secured on the freehold property

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts due to members	<u>966,395</u>	<u>868,211</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up