

Shere Marketing Online
Limited Liability Partnership

Report and Accounts

For the Period 1st March 2010 to 31st March 2011

Company Registration Number: OC352673



Shere Marketing Online

Limited Liability Partnership

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Shere Marketing Online

Limited Liability Partnership

Company Information

Partners

Sandra Joanne Foster
Shere Marketing Limited
Mode Style Fashion Limited

Accountants

Lesleys' Ledgers Limited
Hedgehog Cottage
Lazenbys lane
Walliswood
Dorking
RH5 5RE

Registered Office

The Bothy
Albury Park
Albury
Guildford
GU5 9BH

Company Registration Number

OC352673

Shere Marketing Online

Limited Liability Partnership

Principal activity

The principal activity of the Limited Liability Partnership during the period was advertising and public relations

Members

The following were members during the year

Sandra Joanne Foster

Shere Marketing Limited

Mode Style Fashion Limited

Members' Responsibilities

The members are responsible for preparing the report and accounts in accordance with applicable law and regulations

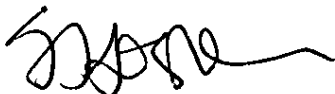
Legislation applicable to Limited Liability Partnerships requires the members to prepare accounts for each financial year. Under that legislation members have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss for that period. In preparing these accounts, the members are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the limited liability partnership will continue in business

The members are responsible for keeping proper financial records which disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and to enable them to ensure that the accounts comply with the Limited Liability Partnerships Regulations. They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime.

On behalf of the members



Sandra Joanne Foster
Designated Member

Approved by the members

9th November 2011

Shere Marketing Online

Limited Liability Partnership

Profit and Loss Account for the period 1st March 2010 to 31st March 2011

		£ 2011		
	Note			
Turnover	2	40,262		
Cost of Sales		10,538		
Gross profit		29,724		
Administration Expenses		20,820		
Operating Profit / (Loss)		<u>8,904</u>		
Result for the financial year available for discretionary division among members		8,904		
Allocation of members remuneration as per partnership agreement				
Sandra Joanne Foster		4,452	50%	50%
Mode Style Fashion Limited			0%	
Shere Marketing Limited		<u>4,452</u>	50%	50%
		<u><u>8,904</u></u>		

The notes on pages 5 to 7 form part of these financial statements

Shere Marketing Online

Limited Liability Partnership

Balance Sheet As At 31 March 2011

Company Registration Number OC352673

	Note	£ 2011
Fixed Assets		
Tangible Assets		0
Intangible Assets		0
		<u>0</u>
Current Assets		
Stocks		0
Debtors	3	7,625
Cash at bank and in hand		93
		<u>7,718</u>
Creditors. Amounts falling due within one year	4	14,006
Net Current Liabilities		-6,288
Total Assets less Current Liabilities		<u><u>-6,288</u></u>
Creditors. Amounts falling due after one year		0
Net Assets		<u><u>-6,288</u></u>
Represented By:		
Loans and other debts due to members within one year		
Capital B/Fwd		0
Partners Capital Accounts		-6,813
Profit for the year		8,904
Profits Distributed		-8,379
		<u><u>-6,288</u></u>

For the period ending 31st March 2011 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

Signed on behalf of the members by



Sandra Joanne Foster
Designated Member

Approved by the members. 9th November 2011

The notes on pages 5 to 7 form part of these accounts

Shere Marketing Online

Limited Liability Partnership

Notes to the Accounts for the period ended 31st March 2011

Provision of information to accountants

Each of the persons who is a member at the time when this members' report is approved has confirmed that

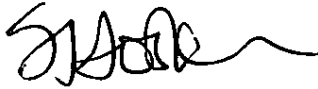
So far as the member is aware , there is no relevant financial or other relevant information of which the company's accountants are unaware, and

The member has taken all steps that ought to be taken as a member in order to be aware of any information needed by the company's accountants in connection with preparing their report and to establish that the company's accountants are aware of that information

Signed by:

S Foster

Designated Member



Dated:

9th November 2011

Shere Marketing Online

Limited Liability Partnership

Notes to the Accounts
for the period ended 31st March 2011

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter

Plant & Equipment	25%
Fixtures & Fittings	25%

Intangible Fixed Assets

Intangible fixed assets are amortised over the period that is estimated to be their useful life

Work in Progress and Stocks

Work in progress and stocks are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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Limited Liability Partnership

Notes to the Accounts for the period ended 31st March 2011

2011

2 Turnover

Turnover attributable to geographical markets outside the UK 0%

Turnover represents the total value of services provided, net of value added tax, and is all in respect of the principal limited liability partnership's activity, which is advertising and public relations

3 Debtors

2011

Trade Debtors	7,387
Amounts owed by group undertakings and undertakings in which the company has a participating interest	238
Other debtors	93
	<u>7,718</u>

During the year £203 was charged for services provided to Shere Marketing Limited, a partner in the LLP. At the balance sheet date £238 was due from the Limited Company.

During the year £1,128 was charged for services provided to Shere Marketing Strategic Communications LLP, of whom Shere Marketing Limited is a partner. At the balance sheet date no balance was due from the LLP.

During the year £5,003 was charged for services provided to Shere Marketing Ethical Communications LLP, of whom Shere Marketing Ltd is a partner. At the balance sheet date no balance was due from the LLP.

4 Creditors: Amount falling due within one year

2,011

Trade Creditors	0
Amounts owed to group undertakings in which partners of the LLP have a participating interest	544
Other Creditors	8,290
Accrued Expenses	5,172
	<u>14,006</u>

During the year the LLP was charged £1,769 for services provided by Shere Marketing Limited, which is a partner in the LLP. At the balance sheet date £544 was due to the Limited Company.