

**NDF Leth LLP**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2015**

**Registration number OC352497**

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COMPANIES HOUSE

# **NDF Leth LLP**

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# NDF Leth LLP

## Abbreviated Balance Sheet

31 March 2015

		2015		2014	
	Note	£	£	£	£
<b>Net liabilities</b>			-		-
<b>Represented by:</b>					
<b>Members' capital and reserves</b>			-		-
<b>Total members' interests</b>					
Loans and other debts due to members			-		-
Amounts due from members			-		-
			-		-

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 10/12/15 and signed on their behalf by:

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N L Rodda  
Designated Member

# **NDF Leth LLP**

## **Notes to the abbreviated accounts**

**Year Ended 31 March 2015**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

#### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

### **2 Loans and other debts due to members**

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

### **3 Related parties**

#### **Controlling entity**

The limited liability partnership is under the control of the designated members.