

**Registration Number OC352130 (England and Wales)**

**FOOD SERVICES (LONDON) LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2021**



# FOOD SERVICES (LONDON) LLP

## General Information For The Year Ended 31 March 2021

DESIGNATED MEMBERS

S W Kelman  
G Kelman

REGISTERED OFFICE

36 Stadium Business Centre  
North End Road  
Wembley  
Middlesex  
HA9 0AT

REGISTERED NUMBER

OC352130

**FOOD SERVICES (LONDON) LLP**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed Assets</b>	4	10,913	16,920
Tangible Assets			
<b>Current Assets</b>			
Stocks		10,000	10,000
Debtors	5	240,380	340,006
Cash at bank and in hand		<u>57,874</u>	<u>81,147</u>
		308,254	431,153
Creditors: amounts falling due within one year	6	<u>698,931</u>	<u>743,345</u>
Net Current Liabilities		<u>(390,677)</u>	<u>(312,192)</u>
Net liabilities attributable to members		<u>(379,764)</u>	<u>(295,272)</u>
<b>Total Members' Interests</b>			
Loans and other debts due from Members		<u>(379,764)</u>	<u>(295,272)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006, as applied to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibility for:-

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statement which give a true and fair view of the state of the affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 the Income statement has not been delivered.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31st December 2021



S Kelman

**Designated Member**

## **FOOD SERVICES (LONDON) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **1 General information**

Food Services (London) LLP is a limited liability partnership, incorporated in England and Wales, United Kingdom, with a registration number OC352130. The address of the registered office is Unit 36, Stadium Business Centre, North End Road, Wembley HA9 0AT. The nature of the LLP's operations and principal activity is that of Food Wholesalers.

#### **2 Accounting Policies**

##### **2.1 Basis of preparation of financial statements**

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies in accordance with Section 1A of Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of the financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the LLP's accounting policies.

The financial statements are presented in sterling which is the functional currency of the LLP and rounded to the nearest £.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the LLP and the revenue can be readily measured. Revenue is measured as the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised;

##### **2.3 Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

##### **2.4 Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

## **FOOD SERVICES (LONDON) LLP**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **2.4 Pensions**

The LLP operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than 3 months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities including bank loans, are measured initially at fair value net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

#### **2.8 Financial Instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

#### **3. Employees**

	2021	2020
The number of employees (excluding members)	<u>4</u>	<u>5</u>

**FOOD SERVICES (LONDON) LLP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**4 Tangible Fixed Assets**

	<b>Plant &amp; machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2020	113,557
Additions	<u>1,848</u>
At 31 March 2021	<u>115,405</u>
<b>Depreciation</b>	
At 1 April 2020	96,637
Charge for year	<u>7,855</u>
At 31 March 2021	<u>104,492</u>
<b>Net Book Value</b>	
At 31 March 2020	<u>10,913</u>
At 1 April 2019	<u>16,920</u>

<b>5. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	224,367	338,316
Other debtors	<u>16,013</u>	<u>1,750</u>
	<u>240,380</u>	<u>340,066</u>

**6 Creditors: amounts falling due within 1 year**

Trade Creditors	632,216	728,078
Bank Loans	50,000	0
Other creditors	<u>16,715</u>	<u>15,267</u>
	<u>698,934</u>	<u>743,345</u>