

Limited Liability Partnership Registration No. OC351880 (England and Wales)

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Goddard Perry Consulting Limited Mr D R W Pettitt
Limited liability partnership number	OC351880
Registered office	Corinthian House 17 Lansdowne Road Croydon Surrey CR0 2BX
Accountants	Bryden Johnson Limited Kings Parade Lower Coombe Street Croydon Surrey CR0 1AA
Business address	Corinthian House 17 Lansdowne Road Croydon Surrey CR0 2BX

**HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
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**HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
MEMBERS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2022

The members present their annual report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the limited liability partnership continued to be that of providing actuarial services.

Members' drawings, contributions and repayments

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Designated members

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

Goddard Perry Consulting Limited
Mr D R W Pettitt

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the members on 25 September 2023 and signed on behalf by:

Goddard Perry Consulting Limited
Designated Member

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
MEMBERS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF HS ACTUARIAL LLP FOR THE YEAR ENDED 31
DECEMBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HS Actuarial LLP for the year ended 31 December 2022 which comprise the profit and loss account, the balance sheet, the reconciliation of members' interests and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of HS Actuarial LLP, as a body, in accordance with the terms of our engagement letter dated 19 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of HS Actuarial LLP and state those matters that we have agreed to state to the limited liability partnership's members of HS Actuarial LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HS Actuarial LLP and its members as a body, for our work or for this report.

It is your duty to ensure that HS Actuarial LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HS Actuarial LLP. You consider that HS Actuarial LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of HS Actuarial LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bryden Johnson Limited

26 September 2023

Chartered Accountants

Kings Parade
Lower Coombe Street
Croydon
Surrey
CR0 1AA

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Turnover	419,660	333,194
Administrative expenses	(229,740)	(210,052)
Profit for the financial year before members' remuneration and profit shares available for discretionary division among members	189,920	123,142

The Profit And Loss Account has been prepared on the basis that all operations are continuing operations.

**HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
BALANCE SHEET**

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,024		760
Current assets					
Debtors	4	141,064		160,358	
Cash at bank and in hand		11,192		-	
		<u>152,256</u>		<u>160,358</u>	
Creditors: amounts falling due within one year	5	<u>(79,746)</u>		<u>(78,334)</u>	
Net current assets			<u>72,510</u>		<u>82,024</u>
Total assets less current liabilities and net assets attributable to members			<u><u>74,534</u></u>		<u><u>82,784</u></u>
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			<u>74,534</u>		<u>82,784</u>
Total members' interests			<u><u>74,534</u></u>		<u><u>82,784</u></u>
Loans and other debts due to members					

For the financial year ended 31 December 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable limited liability partnership subject to the small limited liability partnership regime in accordance with Section 1A of the FRS102, the financial reporting standard applicable in the UK and republic of Ireland.

The financial statements were approved by the members and authorised for issue on 25 September 2023 and are signed on their behalf by:

Goddard Perry Consulting Limited
Designated member

Limited Liability Partnership Registration No. OC351880

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 DECEMBER 2022

<i>Current financial year</i>	EQUITY	DEBT	TOTAL
	Members' other	Loans and other debts due to	MEMBERS'
	interests	members less any amounts due	INTERESTS
	Other reserves	from members in debtors	
		Other amounts	Total
	£	£	£
Amounts due to members		82,784	
Members' interests at 1 January 2022	-	82,784	82,784
Profit for the financial year available for discretionary division among members	189,920	-	189,920
Members' interests after profit for the year	189,920	82,784	272,704
Allocation of profit for the financial year	(189,920)	189,920	-
Drawings	-	(131,018)	(131,018)
Other movements	-	(67,152)	(67,152)
Members' interests at 31 December 2022	-	74,534	74,534

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
RECONCILIATION OF MEMBERS' INTERESTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

<i>Prior financial year</i>	EQUITY	DEBT	TOTAL
	Members' other	Loans and other debts due to	MEMBERS'
	interests	members less any amounts due	INTERESTS
	Other reserves	from members in debtors	
		Other amounts	Total
	£	£	£
Amounts due to members		153,521	
Members' interests at 1 January 2021	-	153,521	153,521
Profit for the financial year available for discretionary division among members	123,142	-	123,142
Members' interests after profit for the year	123,142	153,521	276,663
Allocation of profit for the financial year	(123,142)	123,142	-
Drawings	-	(193,879)	(193,879)
Members' interests at 31 December 2021	-	82,784	82,784

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Limited liability partnership information

Goddard Perry Actuarial LLP is a limited liability partnership incorporated in England and Wales. The registered office is Corinthian House, 17 Lansdowne Road, Croydon, Surrey, CR0 2BX.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current year profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant year's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The limited liability partnership has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the limited liability partnership's statement of financial position when the limited liability partnership becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the limited liability partnership after deducting all of its liabilities.

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the limited liability partnership are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the limited liability partnership.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the limited liability partnership is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Defined contribution pension obligation

Payments to defined contribution retirement benefit schemes are recognised as employee benefit expenses when they are due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2022	2021
	Number	Number
Total	3	2
	==	==

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2022	4,556
Additions	1,734
	<u>6,290</u>
At 31 December 2022	<u>6,290</u>
Depreciation and impairment	
At 1 January 2022	3,796
Depreciation charged in the year	470
	<u>4,266</u>
At 31 December 2022	<u>4,266</u>
Carrying amount	
At 31 December 2022	2,024
	<u><u>760</u></u>
At 31 December 2021	<u><u>760</u></u>

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	74,598	29,947
Amounts owed by group undertakings	65,313	126,901
Other debtors	1,153	3,510
	<u>141,064</u>	<u>160,358</u>
	<u><u>141,064</u></u>	<u><u>160,358</u></u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	449
Trade creditors	8,245	9,924
Amounts owed to group undertakings	38,263	-
Taxation and social security	20,158	41,033
Other creditors	13,080	26,928
	<u>79,746</u>	<u>78,334</u>
	<u><u>79,746</u></u>	<u><u>78,334</u></u>

HS ACTUARIAL LLP
FORMERLY GODDARD PERRY ACTUARIAL LLP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

7 Operating lease commitments

Lessee

At the reporting end date the limited liability partnership had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
-	2,958
<u> </u>	<u> </u>

8 Related party transactions

The LLP has taken advantage of the exemption available in accordance with FRS 102, section 33 'Related party disclosures' not to disclose transactions entered between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

9 Parent company

The ultimate parent company is GPH2 Ltd, a company registered in England and Wales. The registered office is Corinthian House, 17 Lansdowne Road, Croydon, CR0 2BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.