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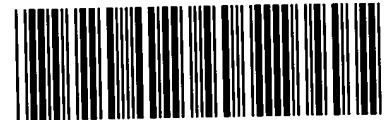
REGISTERED NUMBER: OC350985

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

The Perella Partnership LLP

TUESDAY



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COMPANIES HOUSE

The Perella Partnership LLP

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for the Year Ended 31 March 2016

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The Perella Partnership LLP

General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS: C N Kemsley

REGISTERED OFFICE: Main Office, Station House
Station Road
Barnes
London
SW13 0HT

REGISTERED NUMBER: OC350985

ACCOUNTANTS: R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,074,026		3,074,026
CURRENT ASSETS					
Debtors		100		800	
Cash at bank		<u>144,328</u>		<u>74,742</u>	
		144,428		75,542	
CREDITORS					
Amounts falling due within one year		<u>118,068</u>		<u>20,314</u>	
NET CURRENT ASSETS			<u>26,360</u>		<u>55,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,100,386		3,129,254
CREDITORS					
Amounts falling due after more than one year	3		<u>2,002,062</u>		<u>2,100,000</u>
			1,098,324		1,029,254
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>1,098,324</u>		<u>1,029,254</u>
NET ASSETS			<u>-</u>		<u>-</u>
MEMBERS' OTHER INTERESTS					
Members' capital			-		-
Reserves			<u>-</u>		<u>-</u>
			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			1,302,648		1,302,648
Amounts due from members			<u>(204,324)</u>		<u>(273,394)</u>
			<u>1,098,324</u>		<u>1,029,254</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

The Perella Partnership LLP (Registered number: OC350985)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 September 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'C N Kemsley', written over a horizontal line.

C N Kemsley - Designated member

The notes form part of these abbreviated accounts

The Perella Partnership LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rental income receivable.

Tangible fixed assets

No depreciation has been provided against the freehold/long leasehold property as it is considered that market value considerably exceeds cost.

Depreciation has been provided on furniture at 100% on cost.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	3,105,141
Additions	<u>3,504</u>
At 31 March 2016	<u>3,108,645</u>
DEPRECIATION	
At 1 April 2015	31,115
Charge for year	<u>3,504</u>
At 31 March 2016	<u>34,619</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>3,074,026</u></u>
At 31 March 2015	<u><u>3,074,026</u></u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	<u><u>1,627,062</u></u>	<u><u>1,636,250</u></u>