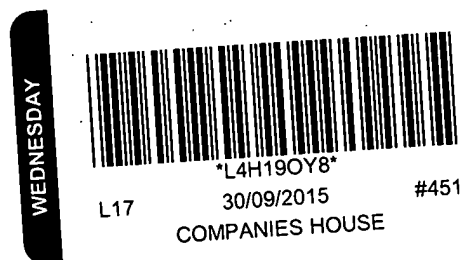


Company Number: OC350955

Mount Street Investments – SOF6 LLP

Abbreviated accounts for the year ended 31 December 2014



Mount Street Investments – SOF6 LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave
MValue DM Limited

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC350955

Date of Incorporation: 18 December 2009

Mount Street Investments – SOF6 LLP

Profit and Loss Account

For the year ended 31 December 2014

	2014 €	2013 €
Administrative expenses	769	(8,279)
Operating profit / (loss)	769	(8,279)
Interest receivable and similar income	89	498
Profit / (Loss) for the financial period available for division among members	€ 858	€ (7,781)

Statement of recognised gains and losses

For the year ended 31 December 2014

	2014 €	2013 €
Profit / (Loss) attributable to members	858	(7,781)
Realised (loss) / gain on investment	(6,015)	29,753
(Loss) / Gain for the financial period available for division among members	€ (5,157)	€ 21,972

Mount Street Investments – SOF6 LLP

Balance Sheet

As at 31 December 2014

	<i>Notes</i>	2014 €	2013 €
Fixed assets			
Investments	2	127,801	113,600
Debtors		1,085	1,085
Current liabilities		(6,006)	(3,563)
Creditors: amounts falling due within one year			
Net assets attributable to members		€ 122,880	€ 110,037
Represented by:			
Members' capital	3	135,000	117,000
Other amounts		(12,120)	(6,963)
Total members interest		€ 122,880	€ 110,037

For the year ended 31 December 2014, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Allan Cooper, Company Director
MValue DM Limited
Designated Member
30 September 2015

Mount Street Investments – SOF6 LLP

Notes to the Financial Statements For the year ended 31 December 2014

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Sofinnova Capital VI.

	2014	2013
	€	€
Capital Commitment	<u>180,000</u>	<u>180,000</u>
Commitment drawn down	<u>162,000</u>	<u>144,000</u>
Net book value of investments	<u>127,801</u>	<u>113,600</u>

Mount Street Investments – SOF6 LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2014

2 Investments (continued)

Movements in investments in the year

	2014
	€
Investments as at 1 January 2014	113,600
Drawdown of commitment	18,000
Capital Loss	(6,015)
Loss on Income Account	(1,062)
Unrealised Gain	3,278
Distributions	-
	<hr/>
Investments as at 31 December 2014	127,801

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2014	117,000	-	117,000	(6,963)	110,037
Funds introduced by members	18,000	-	18,000	-	18,000
Distributions to members	-	-	-	-	-
Loss for the financial period available for division among members	-	(5,157)	(5,157)	-	(5,157)
Allocated Losses	-	5,157	5,157	(5,157)	-
	<hr/>				
Members interests as at 31 December 2014	135,000	-	135,000	(12,120)	122,880