

Company Number: OC350955

Mount Street Investments – SOF6 LLP

Abbreviated accounts for the year ended 31 December 2015

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Mount Street Investments – SOF6 LLP

General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number:

OC350955

Date of Incorporation:

18 December 2009

Mount Street Investments – SOF6 LLP

Profit and Loss Account

For the year ended 31 December 2015

	2015 €	2014 €
Administrative expenses	(2,936)	769
Operating profit / (loss)	(2,936)	769
Interest receivable and similar income	69	89
(Loss)/Profit for the financial period available for division among members	€ (2,867)	€ 858

Statement of recognised gains and losses

For the year ended 31 December 2015

	2015 €	2014 €
(Loss)/Profit attributable to members	(2,867)	858
Realised gain/(loss) on investment	879	(6,015)
Loss for the financial period available for division among members	€ (1,988)	€ (5,157)

Mount Street Investments – SOF6 LLP

Balance Sheet

As at 31 December 2015

	<i>Notes</i>	2015 €	2014 €
Fixed assets			
Investments	2	134,892	127,801
Debtors		7,822	1,085
Current liabilities		(3,822)	(6,006)
Creditors: amounts falling due within one year			
Net assets attributable to members		€ 138,892	€ 122,880
Represented by:			
Members' capital	3	153,000	135,000
Other amounts		(14,108)	(12,120)
Total members interest		€ 138,892	€ 122,880

For the year ended 31 December 2015, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
30 September 2016

Notes to the Financial Statements For the year ended 31 December 2015

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Sofinnova Capital VI.

	2015	2014
	€	€
Capital Commitment	180,000	180,000
Commitment drawn down	180,000	162,000
Net book value of investments	134,892	127,801

Mount Street Investments – SOF6 LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2015

2 Investments (continued)

Movements in investments in the year

	2015
	€
Investments as at 1 January 2015	127,801
Drawdown of commitment	9,000
Capital Gain	879
Loss on Income Account	(2,788)
Unrealised Gain	-
Distributions	-
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Investments as at 31 December 2015	134,892
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3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2015	135,000	-	135,000	(12,120)	122,880
Funds introduced by members	18,000	-	18,000	-	18,000
Distributions to members	-	-	-	-	-
Loss for the financial period available for division among members	-	(1,988)	(1,988)	-	(1,988)
Allocated Losses	-	1,988	1,988	(1,988)	-
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Members interests as at 31 December 2015	153,000	-	153,000	(14,108)	138,892
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