

Company Number OC350955

**Mount Street Investments – SOF6 LLP**

**Abbreviated accounts for the period**

**18 December 2009 to 31 December 2010**

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## Mount Street Investments – SOF6 LLP

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### General Information

Designated Members	Charles D Nicholson Paula M Hardgrave
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC350955
Date of Incorporation	18 December 2009

## Mount Street Investments – SOF6 LLP

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### Profit and Loss Account

For the period 18 December 2009 to 31 December 2010

	2010 €
Turnover	-
Administrative Expenses	(15,452)
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<b>Operating loss</b>	<b>(15,452)</b>
Interest receivable and similar income	172
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<b>Loss for the financial period available for division among members</b>	<b>€ (15,280)</b>
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### Statement of recognised gains and losses

For the year ended 31 December 2010

	2010 €
Loss attributable to members	(15,280)
Realised loss on investment	(939)
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<b>Loss for the financial period available for division among members</b>	<b>€ (16,219)</b>
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## Mount Street Investments – SOF6 LLP

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### Balance Sheet

31 December 2010

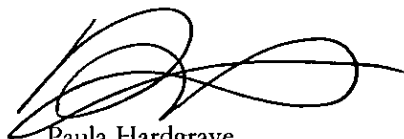
	Notes	2010 €
<b>Fixed assets</b>		
Investments	2	56,007
<b>Current liabilities</b>		
Creditors amounts falling due within one year		(226)
<b>Net current assets</b>		€ 55,781
<b>Equity</b>		
Members Capital	3	72,000
Other Amounts		(16,219)
<b>Net assets attributable to members' interests</b>		€ 55,781

For the period 18 December 2009 to 31 December 2010 the limited liability partnership was entitled to exemption under section 477 (small companies) of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships



Paula Hardgrave  
Designated Member  
15<sup>th</sup> September 2011

# Mount Street Investments – SOF6 LLP

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## Notes to the Balance Sheet

For the period 18 December 2009 to 31 December 2010

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Sofinnova Capital VI

	2010
	€
Capital Commitment	180,000
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Commitment drawn down	72,000
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## Mount Street Investments – SOF6 LLP

### Notes to the Balance Sheet (continued)

For the period 18 December 2009 to 31 December 2010

#### 2 Investments (continued)

Movements in investments in the period

	2010
	€
Investments as at 18 December 2009	-
Drawdown of commitment	72,000
Loss on Capital Account	(939)
Loss on Income Account	(10,019)
Provision for diminution of Investment	(5,035)
	<u>56,007</u>
Investments as at 31 December 2010	<u>56,007</u>

#### 3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 18 December 2009	-	-	-	-	-
Funds Introduced by members	72,000		72,000		72,000
Loss for the financial period available for division among members	-	(16,219)	(16,219)	-	(16,219)
Allocated Losses	-	16,219	16,219	(16,219)	-
Members interests as at 31 December 2010	<u>72,000</u>	<u>-</u>	<u>72,000</u>	<u>(16,219)</u>	<u>55,781</u>