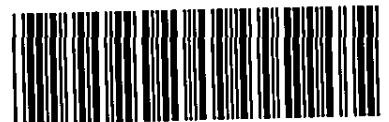


REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012
FOR
MDS RESEARCH LLP

Davey Grover Limited
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

THURSDAY



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28/03/2013

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COMPANIES HOUSE

MDS RESEARCH LLP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
General Information	1
Report of the Members	2
Balance Sheet	3
Profit and Loss Account	4
Notes to the Financial Statements	5

MDS RESEARCH LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DESIGNATED MEMBERS: Mr R J Lee
Modular Distribution Systems Limited

REGISTERED OFFICE: Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER: OC350915 (England and Wales)

ACCOUNTANTS: Davey Grover Limited
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

MDS RESEARCH LLP

REPORT OF THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2012

The members present their report with the financial statements of the LLP for the year ended 30 June 2012

DESIGNATED MEMBERS

The designated members during the year under review were

Mr R J Lee
Modular Distribution Systems Limited

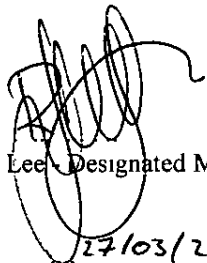
RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for division among members was £NIL (2011 - £NIL profit)

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS:


Mr R J Lee Designated Member

Date 27/03/2013

MDS RESEARCH LLP

BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors		449,510	449,510
Cash at bank		490	490
		<u>450,000</u>	<u>450,000</u>
CREDITORS			
Amounts falling due within one year	2	<u>450,000</u>	<u>450,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members		<u>(449,510)</u>	<u>(449,510)</u>

The LLP is entitled to exemption from audit under Section 480 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2012

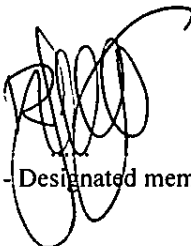
The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 27/03/2013 and were signed by

Mr R J Lee - Designated member



The notes form part of these financial statements

MDS RESEARCH LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

During the financial year and the preceding financial year the LLP has not traded and has received no income and incurred no expenditure. Consequently, during those periods the LLP has made neither a surplus nor a deficit.

The notes form part of these financial statements

MDS RESEARCH LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

The LLP was dormant throughout the current year and previous period

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other creditors	<u>450,000</u>	<u>450,000</u>

3 MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due from members £	Total £
Balance at 1 July 2011	-	(449,510)	(449,510)
Profit for the financial year available for discretionary division among members	-	-	-
Members' interests after profit for the year	-	(449,510)	(449,510)
Balance at 30 June 2012	<u>-</u>	<u>(449,510)</u>	<u>(449,510)</u>