

**Bernard Williams Associates LLP**  
**Report of the Members and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2023**

**Contents of the Financial Statements  
for the Year Ended 31st March 2023**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Members</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Statement of Financial Position</b>	<b>4</b>
<b>Reconciliation of Members' Interests</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

**Bernard Williams Associates LLP**

**General Information  
for the Year Ended 31st March 2023**

<b>Designated members:</b>	Mr A P Gaunt Mr S R T King
<b>Registered office:</b>	4th Floor 100 Fenchurch Street London EC3M 5JD
<b>Registered number:</b>	OC350863 (England and Wales)
<b>Accountants:</b>	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

**Report of the Members  
for the Year Ended 31st March 2023**

The members present their report with the financial statements of the LLP for the year ended 31st March 2023.

**Principal activity**

The principal activity of the LLP in the year under review was that of Chartered Surveyors.

**Designated members**

The designated members during the year under review were:

Mr A P Gaunt  
Mr D S Wall  
Mr S R T King

**Results for the year and allocation to members**

The profit for the year before members' remuneration and profit shares was £167,852 (2022 - £285,393 profit).

**Members' interests**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

**On behalf of the members:**

Mr S R T King - Designated member

27th November 2023

**Income Statement  
for the Year Ended 31st March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Turnover</b>		<b>196,047</b>	<b>320,506</b>
Administrative expenses		<u><b>25,489</b></u>	<u><b>32,084</b></u>
<b>Operating profit</b>	<b>4</b>	<b>170,558</b>	<b>288,422</b>
Interest payable and similar expenses		<u><b>2,706</b></u>	<u><b>3,029</b></u>
<b>Profit for the financial year before members' remuneration and profit shares available for discretionary division among members</b>		<u><b>167,852</b></u>	<u><b>285,393</b></u>

The notes form part of these financial statements

**Statement of Financial Position  
31st March 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5		30,756		5,638
Investments	6		<u>100</u>		<u>200</u>
			<b>30,856</b>		<b>5,838</b>
<b>Current assets</b>					
Debtors	7	68,747		129,810	
Cash at bank		<u>2,842</u>		<u>5,251</u>	
		<b>71,589</b>		<b>135,061</b>	
<b>Creditors</b>					
Amounts falling due within one year	8	<u>19,167</u>		<u>19,730</u>	
<b>Net current assets</b>			<b>52,422</b>		<b>115,331</b>
<b>Total assets less current liabilities</b>			<b>83,278</b>		<b>121,169</b>
<b>Creditors</b>					
Amounts falling due after more than one year	9		<u>75,358</u>		<u>63,693</u>
<b>Net assets attributable to members</b>			<b>7,920</b>		<b>57,476</b>
<b>Loans and other debts due to members</b>	11		<u>7,920</u>		<u>57,476</u>
<b>Total members' interests</b>					
Loans and other debts due to members	11		7,920		57,476
Amounts due from members	7		<u>(1,898)</u>		<u>(38,763)</u>
			<b>6,022</b>		<b>18,713</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2023.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Statement of Financial Position - continued  
31st March 2023**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 27th November 2023 and were signed by:

Mr S R T King - Designated member

Reconciliation of Members' Interests  
for the Year Ended 31st March 2023

	<b>EQUITY Members' other interests</b>	<b>DEBT Loans and other debts due to members less any amounts due from members in debtors</b>	<b>TOTAL MEMBERS' INTERESTS</b>
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Amount due to members		57,476	
Amount due from members		(38,763)	
Balance at 1st April 2022	-	18,713	18,713
Profit for the financial year available for discretionary division among members	167,852	-	167,852
Members' interests after profit for the year	167,852	18,713	186,565
Other divisions of profit	(167,852)	167,852	-
Drawings on account and distributions of profit	-	(180,543)	(180,543)
Amount due to members		7,920	
Amount due from members		(1,898)	
Balance at 31st March 2023	-	6,022	6,022

The notes form part of these financial statements



**Reconciliation of Members' Interests  
for the Year Ended 31st March 2023**

	<i>EQUITY</i> <i>Members'</i> <i>other</i> <i>interests</i>	<i>DEBT</i> <i>Loans and other debts due to</i> <i>members less any amounts due</i> <i>from members in debtors</i>	<i>TOTAL</i> <i>MEMBERS'</i> <i>INTERESTS</i>
	<b>Other reserves £</b>	<b>Other amounts £</b>	<b>Total £</b>
Amount due to members		30,881	
Amount due from members		(10,283)	
Balance at 1st April 2021	-	20,598	20,598
Profit for the financial year available for discretionary division among members	285,393	-	285,393
Members' interests after profit for the year	285,393	20,598	305,991
Other divisions of profit	(285,393)	285,393	-
Drawings on account and distributions of profit	-	(287,278)	(287,278)
Amount due to members		57,476	
Amount due from members		(38,763)	
Balance at 31st March 2022	-	18,713	18,713

The notes form part of these financial statements

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

**1. Statutory information**

Bernard Williams Associates LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Bernard Williams Associates LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 30% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. Employee information**

The average number of employees during the year was 2 (2022 - 3) .

**4. Operating profit**

The operating profit is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>13,181</u></b>	<b><u>2,417</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

5. **Tangible fixed assets**

	Motor vehicles £
<b>Cost</b>	
At 1st April 2022	33,550
Additions	43,937
Disposals	(33,550)
At 31st March 2023	<u>43,937</u>
<b>Depreciation</b>	
At 1st April 2022	27,912
Charge for year	13,181
Eliminated on disposal	(27,912)
At 31st March 2023	<u>13,181</u>
<b>Net book value</b>	
At 31st March 2023	<u>30,756</u>
At 31st March 2022	<u>5,638</u>

6. **Fixed asset investments**

	Shares in group undertakings £
<b>Cost</b>	
At 1st April 2022	200
Disposals	(100)
At 31st March 2023	<u>100</u>
<b>Net book value</b>	
At 31st March 2023	<u>100</u>
At 31st March 2022	<u>200</u>

The LLP's investments at the Statement of Financial Position date in the share capital of companies include the following:

**BWA (Europe) Limited**

Registered office: 4th Floor, 100 Fenchurch Street, London, EC3M 5JD

Nature of business: Chartered Surveyors

	% holding	2023 £	2022 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		46,181	(83,163)
Profit/(loss) for the year		<u>129,244</u>	<u>(132,415)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

<b>7. Debtors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	5,120
Amounts owed by group undertakings	27,855	85,827
Other debtors	40,892	38,863
	<u>68,747</u>	<u>129,810</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	204
Taxation and social security	4,540	11,526
Other creditors	14,627	8,000
	<u>19,167</u>	<u>19,730</u>
<b>9. Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	53,858	63,693
Other creditors	21,500	-
	<u>75,358</u>	<u>63,693</u>
<b>10. Leasing agreements</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	4,603	6,049
Between one and five years	-	4,603
	<u>4,603</u>	<u>10,652</u>
<b>11. Loans and other debts due to members</b>		
In event of winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.