

REGISTERED NUMBER: OC350863 (England and Wales)

Bernard Williams Associates LLP
Unaudited Financial Statements
for the Year Ended 31st March 2022

**Contents of the Financial Statements
for the Year Ended 31st March 2022**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Bernard Williams Associates LLP

**General Information
for the Year Ended 31st March 2022**

Designated members:	Mr A P Gaunt Mr S R T King
Registered office:	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered number:	OC350863 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

**Statement of Financial Position
31st March 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		5,638		8,055
Investments	5		<u>200</u>		<u>100</u>
			5,838		8,155
Current assets					
Debtors	6	129,810		89,953	
Cash at bank		<u>5,251</u>		<u>34,659</u>	
		135,061		124,612	
Creditors					
Amounts falling due within one year	7	<u>19,730</u>		<u>19,201</u>	
Net current assets			115,331		105,411
Total assets less current liabilities			121,169		113,566
Creditors					
Amounts falling due after more than one year	8		<u>63,693</u>		<u>82,685</u>
Net assets attributable to members			<u>57,476</u>		<u>30,881</u>
Loans and other debts due to members	10		<u>57,476</u>		<u>30,881</u>
Total members' interests					
Loans and other debts due to members	10		57,476		30,881
Amounts due from members	6		<u>(38,763)</u>		<u>(10,283)</u>
			<u>18,713</u>		<u>20,598</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Statement of Financial Position - continued
31st March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21st December 2022 and were signed by:

Mr S R T King - Designated member

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. Statutory information

Bernard Williams Associates LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Bernard Williams Associates LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 30% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employee information

The average number of employees during the year was 3 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. **Tangible fixed assets**

	Motor vehicles £
Cost	
At 1st April 2021 and 31st March 2022	<u>33,550</u>
Depreciation	
At 1st April 2021	25,495
Charge for year	<u>2,417</u>
At 31st March 2022	<u>27,912</u>
Net book value	
At 31st March 2022	<u>5,638</u>
At 31st March 2021	<u>8,055</u>

5. **Fixed asset investments**

	Shares in group undertakin £
Cost	
At 1st April 2021	100
Additions	<u>100</u>
At 31st March 2022	<u>200</u>
Net book value	
At 31st March 2022	<u>200</u>
At 31st March 2021	<u>100</u>

The LLP's investments at the Statement of Financial Position date in the share capital of companies include the following:

BWA (Europe) Limited

Registered office: 4th Floor, 100 Fenchurch Street, London, EC3M 5JD

Nature of business: Chartered surveyors

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		(83,163)	49,352
(Loss)/profit for the year		<u>(132,415)</u>	<u>4,830</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	5,120	-
Amounts owed by group undertakings	85,827	79,570
Other debtors	38,863	10,383
	<u>129,810</u>	<u>89,953</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	204	120
Taxation and social security	11,526	10,681
Other creditors	8,000	8,400
	<u>19,730</u>	<u>19,201</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	<u>63,693</u>	<u>82,685</u>

9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,049	6,725
Between one and five years	4,603	-
	<u>10,652</u>	<u>6,725</u>

10. Loans and other debts due to members

In event of winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.