

Registered number: OC350718

HB SP LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU

FRIDAY



L69OWA61

LD3

30/06/2017

#312

COMPANIES HOUSE

HB SP LLP

INDEPENDENT AUDITORS' REPORT TO HB SP LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of HB SP LLP for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

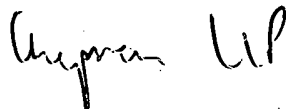

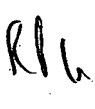
RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Paul Randall BA ACA (Senior statutory auditor)

for and on behalf of
RPG Crouch Chapman LLP

Chartered Accountants
Statutory Auditors

62 Wilson Street
London
EC2A 2BU

7 June 2017

HB SP LLP
REGISTERED NUMBER: OC350718

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	2015 £
CURRENT ASSETS				
Debtors	2	9,894,552	9,219,836	
Cash at bank		5,969	21,134	
		<u>9,900,521</u>	<u>9,240,970</u>	
CREDITORS: amounts falling due within one year		(853,451)	(133,181)	
NET CURRENT ASSETS		<u>9,047,070</u>		<u>9,107,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,047,070</u>		<u>9,107,789</u>
REPRESENTED BY:				
Loans and other debts due to members within one year				
Members' capital classified as a liability			(673,619)	(673,619)
Members' other interests				
Members' capital classified as equity		9,751,396	9,751,396	
Other reserves classified as equity		(30,707)	30,012	
		<u>9,720,689</u>	<u>9,781,408</u>	
		<u>9,047,070</u>	<u>9,107,789</u>	
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			(673,619)	(673,619)
Members' other interests			9,720,689	9,781,408
		<u>9,047,070</u>	<u>9,107,789</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 7 June 2017.


S. Kence
Designated member

The notes on page 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the LLP as an individual undertaking and not about its group.

Turnover

Turnover comprises revenue recognised by the LLP in respect of project management services supplied during the year, exclusive of Value Added Tax and trade discounts.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

2. DEBTORS

Debtors include £9,794,557 (2015 - £9,166,031) falling due after more than one year.