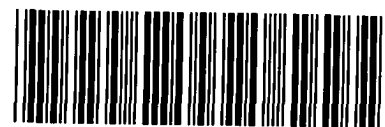


Esprit Capital III MLP LLP
(Formerly DFJE III MLP LLP)

Dormant Partnership Accounts
Period ended 31 December 2018

SATURDAY



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19/10/2019

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COMPANIES HOUSE

LLP NUMBER: OC350502

Esprit Capital III MLP LLP

BALANCE SHEET
31 December 2018

	31 December 2018	31 December 2017
	£'s	£'s
CURRENT ASSETS – Amounts falling due within 1 year:		
Debtors	2	2
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>2</u>	<u>2</u>
EQUITY		
Members' capital classified as equity under FRS 25	2	2
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>2</u>	<u>2</u>
TOTAL MEMBERS' INTERESTS		
Amounts due from members	(2)	(2)
Capital classed as equity	<u>2</u>	<u>2</u>
	<u>-</u>	<u>-</u>

For the year ending 31 December 2018 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the members on 17 October 2019 and signed on their behalf by:



S Chapman
Designated Member

Esprit Capital III MLP LLP

NOTES TO THE BALANCE SHEET

For the year ended 31 December 2018

1. ACCOUNTING POLICY

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards, the Statement of Recommended Practice (“SORP”), Accounting by Limited Liability Partnerships, revised in March 2006, and the terms of the Limited Liability Partnership’s (“LLP’s”) Membership Agreement.

2. ACTIVITY

The Partnership had no trading activity during the period.

3. PROFIT AND LOSS ACCOUNT

The Partnership has not traded during the current period and has made neither profit nor loss nor any other recognised gain or loss. There were no cash flows in the current period. The expenses of the Partnership, including the audit fee, have been borne by the Partnership’s ultimate parent in the current period. The Members received no remuneration for their services during the period.

4. MEMBERS’ INTERESTS

Members’ capital is accounted for in accordance with FRS 25, Financial Instruments: Disclosure and Presentation. Where the LLP has a contractual obligation to deliver cash or another financial asset to the member, the capital is treated as debt. Where the LLP has an unconditional right to avoid delivering cash or other financial assets to a member in respect of such amounts, (i.e. repayment of the member’s capital is discretionary), it is treated as equity.

5. PARENT UNDERTAKING

Draper Esprit PLC, a Public Limited Company incorporated in Great Britain and registered in England and Wales, is for the purposes of the Companies Act 1985, the parent undertaking of the largest and smallest group for which group financial statements are drawn up for the year ended 31 March 2018. Copies of these financial statements may be obtained from the Company Secretary, 20 Garrick Street, London, WC2E 9BT.

6. RELATED PARTIES

The Partnership has taken advantage of paragraph 3(c) of FRS 8 ‘Related Party Transactions’, and accordingly no details of such transactions relating to the Partnership and its affiliated undertakings are provided.