

Registered Number:OC350219

England and Wales

Isles & Storer Accountants LLP

Report of the Members and Unaudited Financial Statements

For the year ended 31 March 2017

Isles & Storer Accountants LLP
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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	50,000	50,000
Property, plant and equipment	4	12,210	17,290
		62,210	67,290
Current assets			
Trade and other receivables	5	11,719	5,057
Cash and cash equivalents		3,956	4,429
		15,675	9,486
Trade and other payables: amounts falling due within one year	6	(34,894)	(37,296)
Net current liabilities		(19,219)	(27,810)
Total assets less current liabilities		42,991	39,480
Trade and other payables: amounts falling due after more than one year	7	(43,695)	(64,026)
Net liabilities attributable to members		(704)	(24,546)
Loans and other debts due to members		-	(28,017)
Members' other interests			
Members' capital		2,742	-
Other reserves		(3,446)	3,471
		(704)	3,471
		(704)	(24,546)
Total members' interests			
Loans and other debts due to members		0	(28,017)
Members' other interests		(704)	3,471
		(704)	(24,546)

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for: (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to the financial statements, so far as applicable to the LLP

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Isles & Storer Accountants LLP

Statement of Financial Position Continued
For the year ended 31 March 2017

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with Section 1A of Financial Reporting Standard 102 (effective 1 January 2015).

These financial statements were approved by the members on 15 May 2017 and signed on their behalf by:

Mr Andrew Isles Designated Member Director

Isles & Storer Accountants LLP
Notes to the Financial Statements
For the year ended 31 March 2017

1. Accounting policies

Statutory Information

Isles & Storer Accountants LLP is a limited liability partnership, domiciled in England and Wales, registration number OC350219.

Registered address:

Bank House
129 High Street
Ipswich
Suffolk
IP6 8DH

The presentation currency is £ sterling.

Basis of preparation

The report and financial statements for the year ended 31 March 2017 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Depreciation of tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Motor vehicles	25 Straight line
Fixtures and fittings	20 Straight line

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Interest payable and similar charges

	2017	2016
	£	£
Finance charges	1,118	650

Isles & Storer Accountants LLP

Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	50,000
At 31 March 2017	50,000
Net book values	
At 31 March 2017	50,000
At 31 March 2016	50,000

4. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 April 2016	18,000	8,367	26,367
At 31 March 2017	18,000	8,367	26,367
Provision for depreciation and impairment			
At 01 April 2016	3,600	5,477	9,077
Charge for year	3,600	1,480	5,080
At 31 March 2017	7,200	6,957	14,157
Net book value			
At 31 March 2017	10,800	1,410	12,210
At 31 March 2016	14,400	2,890	17,290

5. Trade and other receivables

	2017	2016
	£	£
Trade debtors	11,719	5,057

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts (secured)	8,639	12,639
Trade creditors	1	1
Taxation and social security	7,599	6,801
Other creditors	18,655	17,855
	34,894	37,296

Isles & Storer Accountants LLP

Notes to the Financial Statements Continued
For the year ended 31 March 2017

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	43,695	64,026

8. Retirement benefits due to former members

The company is limited by guarantee and therefore has no shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.