

RECALL DOBRZYNIECKI & PARTNERS LAW OFFICE LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

Partnership Registration Number
OC350183

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RECALL DOBRZYNIECKI & PARTNERS LAW OFFICE LLP

FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 NOVEMBER 2014

Contents	Page
The Member's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-8
Schedule to the profit and loss account	9
Computation	10

RECALL DOBRZYNIIECKI & PARTNERS LAW OFFICE LLP

THE MEMBER'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2014

The members are pleased to present their annual report and the unaudited financial statements of the partnership for the year ended 30 NOVEMBER 2014.

PRINCIPAL ACTIVITIES

The principal activity of the partnership during the year was to act as a law advisor.

MEMBERS OF THE PARTNERSHIP

The designated members who served for the partnership during the year were as follows:

ANDRZEJ DOBRZYNIIECKI-CARTIER
AMERICAN INSTITUTE FOR LAW AND FINANCE LLC

MEMBERS' DRAWINGS

The partnership operates a drawings policy against completed projects having regard to the contribution of each member to the outcome of the project and are discretionary as agreed on a case by case basis by the other members. Drawings are restricted to prudent levels, taking into account working capital performance, until the results for the year and individual members' allocations have been determined. All drawings are treated as profits as opposed to salaries. The members have further agreed that drawings will be restricted under circumstances where the cash requirements of the business need to take priority over the cash needs of the members.

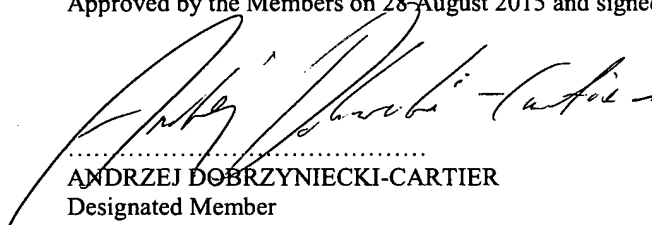
STATEMENT OF MEMBERS' RESPONSIBILITIES

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 NOVEMBER 2014 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

Approved by the Members on 28-August 2015 and signed on behalf of the members by



ANDRZEJ DOBRZYNIIECKI-CARTIER
Designated Member

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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2014

	<u>Notes</u>	<u>2014</u>
		£
Turnover	1	76,022
Cost of sales		NIL
Gross Profit		76,022
Administrative expenses		(26,378)
Operating Profit /(Loss)	2	49,644
Capital Allowances Claimed		(1,926)
Profit for the Financial Year before Members' Profit Share		<u>47,718</u>

The partnership has no recognised gains or losses other than the results for the year as set out above.

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BALANCE SHEET

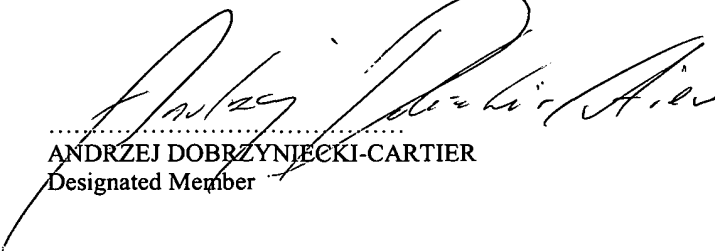
AS AT 30 NOVEMBER 2014

	<u>Notes</u>	<u>2014</u>
<u>FIXED ASSETS</u>		£
Tangible Assets		3,777
Intangible Assets		NIL
		<hr/>
		<u>3,777</u>
<u>CURRENT ASSETS</u>		
Debtors	3	NIL
Cash at Bank and in hand		43,941
		<hr/>
		<u>198</u>
<u>CREDITORS:</u> Amounts falling due within one year	4	<u>NIL</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>47,718</u>
<u>CREDITORS:</u> Amounts falling due after one year	5	<u>NIL</u>
<u>NET ASSETS</u>		<u>47,718</u>
<u>CAPITAL AND RESERVES</u>		
Loss brought forward		NIL
Profit/Loss for the year		47,718
		<hr/>
		<u>47,718</u>

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For the year ended 30 NOVEMBER 2014 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

Approved by the Members on 28 August 2015 and signed on behalf of the members by



.....
ANDRZEJ DOBRZYŃECKI-CARTIER
Designated Member

RECALL DOBRZYNIĘCKI & PARTNERS LAW OFFICE LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

Turnover

The turnover represents sales for the year, excluding value added tax.

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the partnership is small.

Taxation

The taxation payable on the partnership profits is the personal liability of the members.

2. OPERATING PROFIT / (LOSS)

2014

Operating loss is stated after charging:

£

Known bad debts are written off and provision is made for any considered to be doubtful debts.

3. DEBTORS

2014

£

Trade Debtors

NIL

Other Debtors

NIL

198

4. CREDITORS (amounts due within one year)

2014

£

Trade creditors

NIL

Other taxes and social security costs

NIL

Members' loan

NIL

NIL

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SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2014

	<u>2014</u>
	£
Sales	76,022
Cost of sales	NIL
Administrative expenses	
Employee, subcontractor costs	NIL
Premises costs	10,875
Travel & Motor expenses	1,700
Stationery, consumables and office costs	5,363
Bank and other financial charges	NIL
Legal and other professional costs	6,839
Marketing and advertisement costs	668
Sundry expenses	933
	<u>26,378</u>

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ESTIMATED TAX COMPUTATION

FOR THE YEAR ENDED 30 NOVEMBER 2014

Profit per the Accounts **49,644**

Add:

Cloths	NIL
Refreshments	NIL
Depreciation	NIL

49,644

Less:

Capital Allowances	1,926
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**Profit for the Financial Year
before Members' Profit Share**

47,718

	Pool	Allowances
Capital Allowances		
Brought Forward	0	
WDA at 20%		0
Additions	1,926	
AIA at 100%		1,926
	<u>0</u>	<u>1,926</u>