

DOBRZYNIECKI & PARTNERS LAW OFFICE LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

THURSDAY



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COMPANIES HOUSE

**Partnership Registration Number
OC350183**

DOBRYNIECKI & PARTNERS LAW OFFICE LLP

FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 NOVEMBER 2012

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DOBRZYNIECKI & PARTNERS LAW OFFICE LLP

THE MEMBER'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2012

The members are pleased to present their annual report and the unaudited financial statements of the partnership for the year ended 30 NOVEMBER 2012

PRINCIPAL ACTIVITIES

The principal activity of the partnership during the year was to act as a law advisor

MEMBERS OF THE PARTNERSHIP

The designated members who served for the partnership during the year were as follows

ANDRZEJ DOBRZYNIECKI
FUNDACJA "INSTYTUT SZKOLENIOWY WYMIARU SPRAWIEDLIWOSCI"

MEMBERS' DRAWINGS

The partnership operates a drawings policy against completed projects having regard to the contribution of each member to the outcome of the project and are discretionary as agreed on a case by case basis by the other members. Drawings are restricted to prudent levels, taking into account working capital performance, until the results for the year and individual members' allocations have been determined. All drawings are treated as profits as opposed to salaries. The members have further agreed that drawings will be restricted under circumstances where the cash requirements of the business need to take priority over the cash needs of the members.

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 NOVEMBER 2012 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

Approved by the Members on 28 August 2013 and signed on behalf of the members by



ANDRZEJ DOBRZYNIECKI
Designated Member

DOBRZYNIECKI & PARTNERS LAW OFFICE LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>
		£
Turnover	1	47,258
Cost of sales		NIL
Gross Profit		47,258
Administrative expenses		(38,094)
Operating Profit /(Loss)	2	9,164
Capital Allowances Claimed		(2,654)
Loss for the Financial Year before Members' Profit Share		<u>6,510</u>

The partnership has no recognised gains or losses other than the results for the year as set out above

DOBRZYNIECKI & PARTNERS LAW OFFICE LLP

BALANCE SHEET

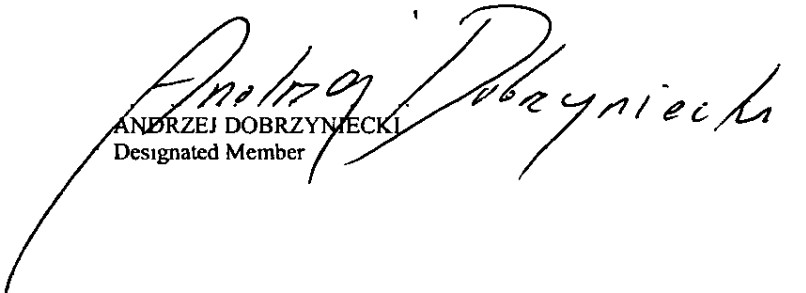
AS AT 30 NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>
<u>FIXED ASSETS</u>		£
Tangible Assets		5,172
Intangible Assets		NIL
		<hr/>
		<u>5,172</u>
<u>CURRENT ASSETS</u>		
Debtors	3	198
Cash at Bank and in hand		NIL
		<hr/>
		<u>198</u>
<u>CREDITORS</u> , Amounts falling due within one year	4	<u>(3,947)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1,423</u>
<u>CREDITORS</u> , Amounts falling due after one year	5	<u>NIL</u>
<u>NET ASSETS</u>		<u>1,423</u>
<u>CAPITAL AND RESERVES</u>		
Loss brought forward		(5,087)
Profit/Loss for the year		6,510
		<hr/>
		1,423

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

For the year ended 30 NOVEMBER 2012 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

Approved by the Members on 28 August 2013 and signed on behalf of the members by



ANDRZEJ DOBRZYŃECKI
Designated Member

DOBRYNIECKI & PARTNERS LAW OFFICE LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards

Turnover

The turnover represents sales for the year, excluding value added tax

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the partnership is small

Taxation

The taxation payable on the partnership profits is the personal liability of the members

2. OPERATING PROFIT / (LOSS)

2012

Operating loss is stated after charging

£

Known bad debts are written off and provision is made for any considered to be doubtful debts

3. DEBTORS

2012

£

Trade Debtors

198

Other Debtors

NIL

198

4. CREDITORS (amounts due within one year)

2012

£

Trade creditors

NIL

Other taxes and social security costs

NIL

Members' loan

3,947

3,947

DOBRZYNIECKI & PARTNERS LAW OFFICE LLP
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012

	<u>2012</u>
	£
Sales	47,258
Cost of sales	NIL
Administrative expenses	
Employee, subcontractor costs	NIL
Premises costs	19,873
Travel & Motor expenses	19
Stationery, consumables and office costs	719
Bank and other financial charges	NIL
Legal and other professional costs	15,404
Marketing and advertisement costs	62
Sundry expenses	2,017
	<u>38,094</u>

DOBRYNIECKI & PARTNERS LAW OFFICE LLP

ESTIMATED TAX COMPUTATION

FOR THE YEAR ENDED 30 NOVEMBER 2012

Profit per the Accounts **9,164**

Add:

Cloths	NIL
Refreshments	NIL
Depreciation	NIL

9,164

Less.

Capital Allowances **2,654**

**Loss for the Financial Year
before Members' Profit Share**

6,510

	Pool	Allowances
Capital Allowances		
Brought Forward	0	
WDA at 20%		0
Additions	2,654	
AIA at 100%		2,654
	<u>0</u>	<u>2,654</u>