

**REGISTERED NUMBER: OC349589 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31st October 2020  
for  
Crest Location Investments LLP

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for the year ended 31st October 2020

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Crest Location Investments LLP

General Information  
for the year ended 31st October 2020

**DESIGNATED MEMBERS:** Mr A Zacharia  
Everguard Limited

**REGISTERED OFFICE:** 2nd Floor  
Katherine House  
11 Wylyotts Place  
Potters Bar  
Hertfordshire  
EN6 2JD

**REGISTERED NUMBER:** OC349589 (England and Wales)

**ACCOUNTANTS:** Yianni, Neil & Co Ltd  
Accountants and Tax Advisers  
2nd Floor  
Katherine House  
11 Wylyotts Place  
Potters Bar  
Hertfordshire  
EN6 2JD

Balance Sheet  
31st October 2020

	Notes	31.10.20 £	31.10.19 £
<b>CURRENT ASSETS</b>			
Stocks		642,175	410,076
Debtors	4	-	75,000
Cash at bank		6,081	618,411
		<u>648,256</u>	<u>1,103,487</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>597,507</u>	<u>1,030,431</u>
<b>NET CURRENT ASSETS</b>		<u>50,749</u>	<u>73,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO</b>			
<b>MEMBERS</b>			
		<u>50,749</u>	<u>73,056</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>			
<b>MEMBERS</b>			
	6	40,749	63,056
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>10,000</u>	<u>10,000</u>
		<u>50,749</u>	<u>73,056</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6	40,749	63,056
Members' other interests		<u>10,000</u>	<u>10,000</u>
		<u>50,749</u>	<u>73,056</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st October 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued  
31st October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30th July 2021 and were signed by:

Mr A Zacharia - Designated member

Notes to the Financial Statements  
for the year ended 31st October 2020

1. **STATUTORY INFORMATION**

Crest Location Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial assets and financial liabilities are recognised in the company's balance sheet when the company becomes a party to the contractual provisions of instrument.

**Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances are initially measured at transaction price including transaction cost and are subsequently carried at amortised cost using the effective interest method.

**Impairment**

Assets not measured at fair value are reviewed for any indications that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the year ended 31st October 20204. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Prepayments	<u>-</u>	<u>75,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Amounts owed to participating interests	319,523	737,807
Other creditors	<u>277,984</u>	<u>292,624</u>
	<u>597,507</u>	<u>1,030,431</u>

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.10.20	31.10.19
	£	£
Amounts owed to members in respect of profits	<u>40,749</u>	<u>63,056</u>
Falling due within one year	<u>40,749</u>	<u>63,056</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions on limitations on the ability of the members to reduce the amount of 'Members' other interests.

7. **RELATED PARTY DISCLOSURES**

Included in amounts owed to participating interests is a loan from Everguard Limited, a corporate member of the partnership.

The balance on that loan as at balance sheet date stood at £314,759. Interest at the rate of 4.4% per annum is charged on this loan which is repayable on demand.

The designated member, Mr A. Zacharia is a director and shareholder of Everguard Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.