

LLP Registration:
OC349150

Perfect 10 Sports LLP
Accounts
for the year ended 31 October 2011



Perfect 10 Sports LLP

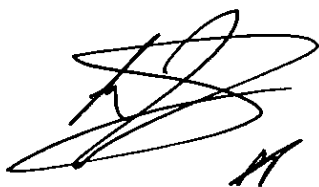
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Perfect 10 Sports LLP

Accountants' report on the unaudited accounts to Perfect 10 Sports LLP

As described on page 3 you have approved the accounts for the year ended 31 October 2011 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Hughes, Isaac & Co

Financial Accountants
86 Newport Road
Caldicot
Monmouthshire
NP26 4BR

Perfect 10 Sports LLP

**Trading and profit and loss account
for the year ended 31 October 2011**

	2011		2010	
	£	£	£	£
Income				
Fee income		3,350		10,616
Expenses				
Prize monies	-		8,735	
Event overheads	-		348	
Office overheads	502		412	
Insurance	-		213	
Printing, postage and stationery	496		1,289	
Travelling and subsistence	110		302	
Legal and professional fees	479		-	
Accountancy	270		570	
Bank charges	102		107	
Sundry expenses	(1)		16	
	<u> </u>	(1,958)	<u> </u>	(11,992)
Profit/(Loss) before appropriation		<u><u>1,392</u></u>		<u><u>(1,376)</u></u>

Perfect 10 Sports LLP

Balance sheet as at 31 October 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank and in hand		1,854	905
Current liabilities (note 2)			
Bank loans and overdrafts		59	437
Accruals		360	570
		419	1,007
Net current assets/(liabilities)		1,435	(102)
Total assets less current liabilities		1,435	(102)
Represented by:			
Members current accounts	3	1,435	(102)
		1,435	(102)
Total members' interests			
Loans and other debts due to members		1,435	(102)

For the period ending 31/10/2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts - s 475(3)

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Full Spectrum Sports Ltd

ST. Jhm 22/6/12

Designated Member

Date: 22 June 2012

Complete Sports Management Ltd

Rz 22/6/12

Designated Member

Date: 22 June 2012

Perfect 10 Sports LLP
Notes to the Accounts
for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

2. Current liabilities

	2011	2010
	£	£
Bank loans and overdrafts	59	437
Accruals and deferred income	360	570
	<u>419</u>	<u>1,007</u>

3. Members' current accounts

	Opening balance	Funds introduced	Share of profits	Balance before tax & drawings	Closing balance
	£	£	£	£	£
Full Spectrum Sports Ltd	(51)	145	696	790	790
Complete Sports Management Ltd	(51)	-	696	645	645
	<u>(102)</u>	<u>145</u>	<u>1,392</u>	<u>1,435</u>	<u>1,435</u>