

Registered Number OC348884(England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 September 2017**

**FOR**

**SMART TRADING LLP**

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## **SMART TRADING LLP**

### **General Information** **for the period ended 30 September 2017**

Designated Members: MACHADO ENTERPRISES COMPANY

GREEKLAND SHIPMANAGEMENT CO.

Registered Address: 3rd Floor, 49 Farringdon Road, London, EC1M 3JP, UK

Registered Number: OC348884(England and Wales)

# **SMART TRADING LLP**

## **Members' Report** **for the period ended 30 September 2017.**

The Members present their report and accounts for the period ended 30 September 2017.

### **Principal activities and review of the business**

The LLP' principal activity during the period ended 30 September 2017 was acting as an agent.

### **Incorporation**

The partnership was incorporated on 23 September 2009.

### **Designated members**

The following were designated members during the period:

MACHADO ENTERPRISES COMPANY

GREEKLAND SHIPMANAGEMENT CO.

### **Members' capital**

The total of members' capital is agreed by the members collectively and contributed in profit sharing ratios. On leaving, capital is repaid to members in accordance with the members' agreement.

This report was approved by the members on 4 June 2018.

MACHADO ENTERPRISES COMPANY  
Designated Member of SMART TRADING LLP



GREEKLAND SHIPMANAGEMENT CO.  
Designated Member of SMART TRADING LLP



## **SMART TRADING LLP**

### **Statement of Members' Responsibilities**

The members are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing those accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the account on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SMART TRADING LLP**

### **PROFIT AND LOSS ACCOUNT**

**For the period ended 30 September 2017**

	Note	2017-2016 £	2016-2015
<i>Turnover</i>	2	585,083	543,818
Cost of Sales		-	-
<i>Gross Profit</i>		<u>585,083</u>	<u>543,818</u>
Operating Expenses	3	-	-
<i>Operating Profit</i>	4	<u>585,083</u>	<u>543,818</u>
Other Income		-	-
<b>Profit for the financial period available for discretionary division among members</b>	8	<u>585,083</u>	<u>543,818</u>

All income and expenses have been generated from continued operations.

#### **Statement of total recognised gains and losses**

There are no recognised gains and losses other than the profit for the period.

# SMART TRADING LLP

## BALANCE SHEET AT 30 September 2017

	Note	2017-2016	2016-2015
		£	£
<b>Fixed Assets</b>		-	-
<b>Current Assets</b>			
Debtors	6	180,001	614,871
Cash at bank and in hand		<u>1,334,013</u>	<u>314,060</u>
		<b>1,514,014</b>	<b>928,931</b>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	7	-	-
<b>Non current liabilities</b>			
Creditors: amounts falling due within more than one year		-	-
<b>Net assets attributable to members</b>		<b>1,514,014</b>	<b>928,931</b>
<b>Represented by:</b>			
<b>Equity</b>			
Members' capital	8	100	100
Other reserves		1,513,914	928,831
		<u>1,514,014</u>	<u>928,931</u>
<b>Memorandum of members' total interest</b>			
Loans and other amounts due to members		-	-
Members' other interests	8	<u>1,514,014</u>	<u>928,931</u>
<b>Total members' interests</b>		<b><u>1,514,014</u></b>	<b><u>928,931</u></b>

For the period ended 30 September 2017 the limited liability partnership was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The accounts were approved by the Members on 4 June 2018.

FOR AND ON BEHALF OF THE MEMBERS OF SMART TRADING LLP

MACHADO ENTERPRISES COMPANY  
Designated Member of SMART TRADING LLP

GREEKLAND SHIPMANAGEMENT CO.  
Designated Member of SMART TRADING LLP

**SMART TRADING LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 30 September 2017**

**I. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Taxation**

As an LLP, SMART TRADING LLP is not itself liable to United Kingdom taxation, its profit being liable to income tax in the hands of the members. Therefore no provision for taxation is made in the financial statements.

**Foreign currency translation**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken to the profit and loss account.

**I. TURNOVER**

The total turnover of the partnership for the period has been derived from its principal activity.

**II.**

<b>OPERATING EXPENSES</b>	<b>2017-2016</b>	<b>2016-2015</b>
	<b>£</b>	<b>£</b>
Net operating expenses:		
Bank Charges	-	-

**III.**

<b>OPERATING PROFIT</b>	<b>2017-2016</b>	<b>2016-2015</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation	585,083	543,818

**SMART TRADING LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 September 2017**

**IV. MEMBERS' REMUNERATION**

No amounts have been allocated to the members. The average number of members during the period was 2.

**V.**

**DEBTORS**

	<b>2017-2016</b>	<b>2016-2015</b>
	<b>£</b>	<b>£</b>
Principal's account	180,001	614,871

**VI.**

**CREDITORS FALLING DUE  
 WITHIN ONE YEAR**  
 Creditors

<b>2017-2016</b>	<b>2016-2015</b>
<b>£</b>	<b>£</b>
-	-

**VII. RECONCILIATION OF MOVEMENT IN MEMBERS' INTERESTS**

	Members capital	Other reserves	Total members other interest	Loans due to/from members	Members total interest
<b>Capital introduced</b>	100	928,831	<u>928,931</u>	-	<u>928,931</u>
Profit for the year for discretionary division among members	-	585,083	585,083	-	585,083
<b>At 30 September 2017</b>	<u>100</u>	<u>1,513,914</u>	<u>1,514,014</u>	=	<u>1,514,014</u>