

REGISTERED NUMBER: OC348779 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

CRS OUTDOOR LLP

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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CRS OUTDOOR LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DESIGNATED MEMBERS: Christian Rahn Saugmann
Gugge Kirstine Ravn
CRS International Aps

REGISTERED OFFICE: Suite E, Priory Park
Blackham Court
Beech Green Lane
Withyham
East Sussex
TN7 4DB

REGISTERED NUMBER: OC348779 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	9,843	11,727
CURRENT ASSETS			
Stocks	5	90,208	76,840
Debtors	6	4,450	4,498
Cash at bank		5,403	1,674
		<u>100,061</u>	<u>83,012</u>
CREDITORS			
Amounts falling due within one year	7	<u>(14,366)</u>	<u>(1,823)</u>
NET CURRENT ASSETS		<u>85,695</u>	<u>81,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>95,538</u>	<u>92,916</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	<u>95,538</u>	<u>92,916</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	<u>95,538</u>	<u>92,916</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued
30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 September 2021 and were signed by:

Christian Rahn Saugmann - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

CRS Outdoor LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the LLP, excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is stated at the lower of cost and net realisable value.

Members' capital

Members' capital is repayable within one year and is therefore classified as a liability.

Taxation

The taxation payable on LLP profits is the personal liability of the members, although payment of such liabilities is administered by the LLP on behalf of the members. Consequently, neither LLP taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2019	5,111	7,395	10,482	22,988
Additions	-	1,398	-	1,398
At 30 September 2020	<u>5,111</u>	<u>8,793</u>	<u>10,482</u>	<u>24,386</u>
DEPRECIATION				
At 1 October 2019	2,402	2,341	6,518	11,261
Charge for year	678	1,613	991	3,282
At 30 September 2020	<u>3,080</u>	<u>3,954</u>	<u>7,509</u>	<u>14,543</u>
NET BOOK VALUE				
At 30 September 2020	<u>2,031</u>	<u>4,839</u>	<u>2,973</u>	<u>9,843</u>
At 30 September 2019	<u>2,709</u>	<u>5,054</u>	<u>3,964</u>	<u>11,727</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>90,208</u>	<u>76,840</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	240	1,256
Other debtors	940	940
VAT	<u>3,270</u>	<u>2,302</u>
	<u>4,450</u>	<u>4,498</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,849	-
Trade creditors	11,563	875
Taxation and social security	5	-
Other creditors	<u>949</u>	<u>948</u>
	<u>14,366</u>	<u>1,823</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Members' capital is repayable within one year and is therefore classified as a liability.

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