

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
CRS OUTDOOR LLP

FRIDAY



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29/06/2018
COMPANIES HOUSE

CRS OUTDOOR LLP

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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CRS OUTDOOR LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DESIGNATED MEMBERS: Christian Rahn Saugmann
Gugge Kirstine Ravn
CRS International Aps

REGISTERED OFFICE: 20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER: OC348779 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

CRS OUTDOOR LLP (REGISTERED NUMBER: OC348779)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	4,245	1,220
CURRENT ASSETS			
Stocks	5	2,570	-
Debtors	6	101,983	98,176
Cash at bank		<u>1,081</u>	<u>10,482</u>
		105,634	108,658
CREDITORS			
Amounts falling due within one year	7	<u>(1,000)</u>	<u>(999)</u>
NET CURRENT ASSETS		<u>104,634</u>	<u>107,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>108,879</u>	<u>108,879</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>108,879</u>	<u>108,879</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		108,879	108,879
Amounts due from members	6	<u>(101,174)</u>	<u>(96,761)</u>
		<u>7,705</u>	<u>12,118</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 June 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'CRS', followed by a wavy line.

Christian Rahn Saugmann - Designated member

CRS OUTDOOR LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

CRS Outdoor LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the LLP, excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is stated at the lower of cost and net realisable value.

Members' capital

Members' capital is repayable within one year and is therefore classified as a liability.

Taxation

The taxation payable on LLP profits is the personal liability of the members, although payment of such liabilities is administered by the LLP on behalf of the members. Consequently, neither LLP taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL.

CRS OUTDOOR LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2016	-	-	4,699	4,699
Additions	<u>1,183</u>	<u>1,142</u>	<u>2,115</u>	<u>4,440</u>
At 30 September 2017	<u>1,183</u>	<u>1,142</u>	<u>6,814</u>	<u>9,139</u>
DEPRECIATION				
At 1 October 2016	-	-	3,479	3,479
Charge for year	<u>296</u>	<u>285</u>	<u>834</u>	<u>1,415</u>
At 30 September 2017	<u>296</u>	<u>285</u>	<u>4,313</u>	<u>4,894</u>
NET BOOK VALUE				
At 30 September 2017	<u>887</u>	<u>857</u>	<u>2,501</u>	<u>4,245</u>
At 30 September 2016	<u>-</u>	<u>-</u>	<u>1,220</u>	<u>1,220</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>2,570</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts due from members	101,174	96,761
VAT	<u>809</u>	<u>1,415</u>
	<u>101,983</u>	<u>98,176</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>1,000</u>	<u>999</u>