

REGISTERED NUMBER: OC348509 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Express Developments Leeds LLP

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for the Year Ended 30 September 2020**

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Express Developments Leeds LLP

**General Information
for the Year Ended 30 September 2020**

DESIGNATED MEMBERS:

Mr B A Bowling
Mr M Fox
Mr D Holmes
Mr I S Watson

REGISTERED OFFICE:

Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

REGISTERED NUMBER:

OC348509 (England and Wales)

ACCOUNTANTS:

KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Express Developments Leeds LLP (Registered number: OC348509)

**Balance Sheet
30 September 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		676,718		677,208
CURRENT ASSETS					
Debtors	5	2,050		2,050	
Cash at bank and in hand		<u>4,570</u>		<u>3,275</u>	
		6,620		5,325	
CREDITORS					
Amounts falling due within one year	6	<u>33,975</u>		<u>31,445</u>	
NET CURRENT LIABILITIES			<u>(27,355)</u>		<u>(26,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			649,363		651,088
CREDITORS					
Amounts falling due after more than one year	7		<u>551,390</u>		<u>557,486</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>97,973</u>		<u>93,602</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>97,973</u>		<u>93,602</u>
TOTAL MEMBERS' INTERESTS			<u>97,973</u>		<u>93,602</u>
Loans and other debts due to members	9		<u>97,973</u>		<u>93,602</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Balance Sheet - continued
30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 10 May 2021 and were signed by:

Mr D Holmes - Designated member

Mr M Fox - Designated member

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Express Developments Leeds LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the rental income from the property held at Scatterd Works.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2019			
and 30 September 2020	<u>675,250</u>	<u>19,000</u>	<u>694,250</u>
DEPRECIATION			
At 1 October 2019	-	17,042	17,042
Charge for year	-	490	490
At 30 September 2020	<u>-</u>	<u>17,532</u>	<u>17,532</u>
NET BOOK VALUE			
At 30 September 2020	<u>675,250</u>	<u>1,468</u>	<u>676,718</u>
At 30 September 2019	<u>675,250</u>	<u>1,958</u>	<u>677,208</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>2,050</u>	<u>2,050</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>33,975</u>	<u>31,445</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>551,390</u>	<u>557,486</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loan	<u>143,663</u>	<u>168,359</u>

The bank loan is secured by a fixed charge over the company's property. The loan is repayable by equal instalments over 10 years.

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

The loans and other debts due to members (other than members capital classified as debt) would rate behind other creditors in the event of an insolvency.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.