

REGISTERED NUMBER: OC348509 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

EXPRESS DEVELOPMENTS LEEDS LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EXPRESS DEVELOPMENTS LEEDS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DESIGNATED MEMBERS: Mr B A Bowling
Mr P Caulkin
Mr M Fox
Mr D Holmes
Mr I S Watson

REGISTERED OFFICE: 29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

REGISTERED NUMBER: OC348509 (England and Wales)

ACCOUNTANTS: Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

EXPRESS DEVELOPMENTS LEEDS LLP (REGISTERED NUMBER: OC348509)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		678,731		679,891
CURRENT ASSETS					
Cash at bank and in hand		9,419		8,741	
CREDITORS					
Amounts falling due within one year	4	<u>23,878</u>		<u>28,200</u>	
NET CURRENT LIABILITIES			<u>(14,459)</u>		<u>(19,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			664,272		660,432
CREDITORS					
Amounts falling due after more than one year	5		<u>575,013</u>		<u>557,493</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>89,259</u>		<u>102,939</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>89,259</u>		<u>102,939</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>89,259</u>		<u>102,939</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 May 2018 and were signed by:

Mr D Holmes - Designated member

Mr M Fox - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Express Developments Leeds LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the rental income from the property held at Scatterd Works.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Freehold property is not depreciated
Plant and machinery	- 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>675,250</u>	<u>19,000</u>	<u>694,250</u>
DEPRECIATION			
At 1 October 2016	-	14,359	14,359
Charge for year	-	<u>1,160</u>	<u>1,160</u>
At 30 September 2017	-	<u>15,519</u>	<u>15,519</u>
NET BOOK VALUE			
At 30 September 2017	<u>675,250</u>	<u>3,481</u>	<u>678,731</u>
At 30 September 2016	<u>675,250</u>	<u>4,641</u>	<u>679,891</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other creditors	<u>23,878</u>	<u>28,200</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	30.9.16 £
Other creditors	<u>575,013</u>	<u>557,493</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank loan	<u>215,027</u>	<u>240,328</u>

The bank loan is secured by a fixed charge over the company's property. The loan is repayable by equal instalments over 10 years.

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

The loans and other debts due to members (other than members capital classified as debt) would rate behind other creditors in the event of an insolvency.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.