

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

EXPRESS DEVELOPMENTS LEEDS LLP

WEDNESDAY



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20/05/2015

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EXPRESS DEVELOPMENTS LEEDS LLP

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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EXPRESS DEVELOPMENTS LEEDS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DESIGNATED MEMBERS: Mr B A Bowling
Mr P Caulkin
Mr M Fox
Mr D Holmes
Mr I S Watson

REGISTERED OFFICE: 29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

REGISTERED NUMBER: OC348509 (England and Wales)

ACCOUNTANTS: Cromack & Co Limited
Accountants
29 High Street
Morley
Leeds
West Yorkshire
LS27 9AL

EXPRESS DEVELOPMENTS LEEDS LLP (REGISTERED NUMBER: OC348509)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		523,250		526,000
CURRENT ASSETS					
Debtors		31,449		13,602	
Cash at bank		502		285	
		<u>31,951</u>		<u>13,887</u>	
CREDITORS					
Amounts falling due within one year	3	<u>124,763</u>		<u>125,483</u>	
NET CURRENT LIABILITIES			<u>(92,812)</u>		<u>(111,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,438		414,404
CREDITORS					
Amounts falling due after more than one year	3		<u>307,264</u>		<u>336,431</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>123,174</u>		<u>77,973</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>123,174</u>		<u>77,973</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			123,174		77,973
Amounts due from members			<u>(21,848)</u>		<u>-</u>
			<u>101,326</u>		<u>77,973</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

EXPRESS DEVELOPMENTS LEEDS LLP (REGISTERED NUMBER: OC348509)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 25 March 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'D. Holmes', with a long horizontal stroke extending to the right.

Mr D Holmes - Designated member

A handwritten signature in black ink, appearing to read 'M Fox', with a stylized 'M' and 'F'.

Mr M Fox - Designated member

The notes form part of these abbreviated accounts

EXPRESS DEVELOPMENTS LEEDS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents the rental income from the property held at Scatcherd Works.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Freehold property is not depreciated
Plant and machinery	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013 and 30 September 2014	534,000
DEPRECIATION	
At 1 October 2013	8,000
Charge for year	2,750
At 30 September 2014	10,750
NET BOOK VALUE	
At 30 September 2014	523,250
At 30 September 2013	526,000

3. CREDITORS

Creditors include an amount of £116,029 (30.9.13 - £188,474) for which security has been given.