

**THE HORNEY PROPERTY LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**THE HORNEY PROPERTY LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2018**

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**THE HORNEY PROPERTY LLP**  
**LLP Information**  
**For The Year Ended 30 September 2018**

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<b>LLP Registration Number</b>	OC348373
<b>Registered Office</b>	Rayford House School Road Hove East Sussex BN3 5HX

**THE HORNEY PROPERTY LLP**  
**Balance Sheet**  
**As at 30 September 2018**

Registered number: OC348373

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	14,365		12,122	
Cash at bank and in hand		413		17,917	
		<u>14,778</u>		<u>30,039</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>14,778</u>		<u>30,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,778</u>		<u>30,039</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>14,778</u>		<u>30,039</u>
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			14,776		30,039
<b>Equity</b>					
<b>Members' other interests</b>					
Other reserves		<u>2</u>		<u>-</u>	
			<u>2</u>		<u>-</u>
			<u>14,778</u>		<u>30,039</u>
<b>TOTAL MEMBERS' INTEREST</b>					
Amounts due from members			(14,365)		(12,122)
Loans and other debts due to members within one year			14,776		30,039
Members' other interests			<u>2</u>		<u>-</u>
			<u>413</u>		<u>17,917</u>

**THE HORNEY PROPERTY LLP**  
**Balance Sheet (continued)**  
**As at 30 September 2018**

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For the year ending 30 September 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mr C Horney**

**25/06/2019**

The notes on pages 4 to 5 form part of these financial statements.

**THE HORNEY PROPERTY LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.4. Registrar Filing Requirements**

The LLP has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, members report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2017	1,495
As at 30 September 2018	1,495
<b>Depreciation</b>	
As at 1 October 2017	1,495
As at 30 September 2018	1,495
<b>Net Book Value</b>	
As at 30 September 2018	-
As at 1 October 2017	-

**THE HORNEY PROPERTY LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2018**

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**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts due from members	14,365	12,122
	<u>14,365</u>	<u>12,122</u>
	<u>14,365</u>	<u>12,122</u>

**4. General Information**

THE HORNEY PROPERTY LLP is a limited liability partnership, incorporated in England & Wales, registered number OC348373. The Registered Office is Rayford House, School Road, Hove, East Sussex, BN3 5HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.