

**THE HORNEY PROPERTY LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

TUESDAY



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29/07/2014

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COMPANIES HOUSE

THE HORNEY PROPERTY LLP
LLP Registration No. OC348373
Abbreviated Balance Sheet 30 September 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		158,597		157,600
			<u>158,597</u>		<u>157,600</u>
CURRENT ASSETS					
Debtors		1,281		1,930	
Cash at bank and in hand		<u>6,266</u>		<u>7,570</u>	
		7,547		9,500	
Creditors: Amounts Falling Due Within One Year		<u>(156)</u>		<u>(96)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>7,391</u>		<u>9,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>165,988</u>		<u>167,004</u>
Creditors: Amounts Falling After More Than One Year	3		<u>(151,600)</u>		<u>(157,600)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>14,388</u>		<u>9,404</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			4,984		9,402
Equity					
Members' other interests					
Members' capital		-		2	
Other reserves		<u>9,404</u>		<u>-</u>	
			<u>9,404</u>		<u>2</u>
			<u>14,388</u>		<u>9,404</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			4,984		9,402
Members' other interests			<u>9,404</u>		<u>2</u>
			<u>14,388</u>		<u>9,404</u>

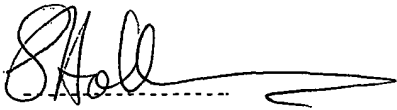
THE HORNEY PROPERTY LLP
LLP Registration No. OC348373
Abbreviated Balance Sheet (continued) 30 September 2013

For the year ending 30 September 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

Members' responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

A handwritten signature in black ink, appearing to read 'P. Hollebone', with a long horizontal flourish extending to the right.

Mr Paul Hollebone

28/07/2014

THE HORNEY PROPERTY LLP
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises gross rents receivable.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line on cost
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1.4. Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

2. Tangible Assets

	Total
Cost	£
As at 1 October 2012	157,600
Additions	1,495
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As at 30 September 2013	159,095
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Depreciation	
As at 1 October 2012	-
Provided during the period	498
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As at 30 September 2013	498
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Net Book Value	
As at 30 September 2013	158,597
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As at 1 October 2012	157,600
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3. Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Other creditors	151,600	157,600
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