

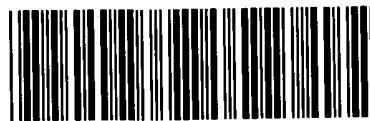
Registration number: OC348164 (England and Wales)

Rosecare (Brookholme) LLP

Unaudited Financial Statements

for the Year Ended 31 March 2017

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COMPANIES HOUSE

Rosecare (Brookholme) LLP

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Rosecare (Brookholme) LLP

(Registration number: OC348164)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	415,624	448,875
Tangible assets	5	<u>1,088,147</u>	<u>1,125,868</u>
		<u>1,503,771</u>	<u>1,574,743</u>
Current assets			
Debtors	6	42,291	56,207
Cash and short-term deposits		<u>38,419</u>	<u>30,876</u>
		80,710	87,083
Creditors: Amounts falling due within one year	7	<u>(452,990)</u>	<u>(306,721)</u>
Net current liabilities		<u>(372,280)</u>	<u>(219,638)</u>
Total assets less current liabilities		1,131,491	1,355,105
Creditors: Amounts falling due after more than one year	8	<u>(991,946)</u>	<u>(1,066,430)</u>
Net assets attributable to members		<u>139,545</u>	<u>288,675</u>
Represented by:			
Loans and other debts due to members			
Members' capital classified as a liability		139,145	288,275
Equity			
Members' capital classified as equity		<u>400</u>	<u>400</u>
		<u>139,545</u>	<u>288,675</u>
Total members' interests			
Loans and other debts due to members		139,145	288,275
Equity		<u>400</u>	<u>400</u>
		<u>139,545</u>	<u>288,675</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

For the year ending 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of accounts.

Rosecare (Brookholme) LLP


(Registration number: OC348164)

Balance Sheet as at 31 March 2017 (continued)

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements of Rosecare (Brookholme) LLP (registered number OC348164) were approved by the Board and authorised for issue on 22 December 2017. They were signed on behalf of the limited liability partnership by:


.....
Mr Didarali S Ladhani
Designated member

Rosecare (Brookholme) LLP

Notes to the Financial Statements

1 General information

Rosecare (Brookholme) LLP is a limited liability partnership registered in England. The registered number is OC348164.

The address of its registered office is:

187 Victoria Road
Ruislip Manor
Middlesex
HA4 9BW

These financial statements were authorised for issue by the Board on 22 December 2017.

2 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Reclassification of comparative amounts

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with Section 1A of FRS 102 small entities. The date of transition is 1 April 2015.

An explanation of how transition to Section 1A of FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the LLP's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The LLP recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the LLPs activities.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Rosecare (Brookholme) LLP

Notes to the Financial Statements (continued)

2 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	25% on a straight line basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the LLP will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade payables

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the LLP does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Pensions and other post retirement obligations

The partnership operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Rosecare (Brookholme) LLP

Notes to the Financial Statements (continued)

3 Particulars of employees

The average number of persons employed by the LLP (including members) during the year was 38 (2016: 38).

4 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 April 2016	665,000	665,000
At 31 March 2017	665,000	665,000
Amortisation		
At 1 April 2016	216,125	216,125
Charge for the year	33,251	33,251
At 31 March 2017	249,376	249,376
Net book value		
At 31 March 2017	415,624	415,624
At 31 March 2016	448,875	448,875

5 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2016	1,267,529	195,384	45,289	1,508,202
At 31 March 2017	1,267,529	195,384	45,289	1,508,202
Depreciation				
At 1 April 2016	164,776	186,599	30,959	382,334
Charge for the year	25,352	8,785	3,584	37,721
At 31 March 2017	190,128	195,384	34,543	420,055
Net book value				
At 31 March 2017	1,077,401	-	10,746	1,088,147
At 31 March 2016	1,102,753	8,785	14,330	1,125,868

Rosecare (Brookholme) LLP

Notes to the Financial Statements (continued)

6 Debtors

	2017 £	2016 £
Trade debtors	24,625	29,596
Other debtors	2,149	17,455
Prepayments and accrued income	15,517	9,156
	<u>42,291</u>	<u>56,207</u>

7 Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	74,913	73,467
Trade creditors	24,711	8,919
Other taxes and social security	3,627	2,432
Other creditors	314,731	190,918
Accruals and deferred income	35,008	30,985
	<u>452,990</u>	<u>306,721</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the limited liability partnership:

	2017 £	2016 £
Bank loan	<u>74,913</u>	<u>73,467</u>

The bank loans and overdrafts are secured on the assets of the the limited liability partnership, and the interest rate payable is LIBOR plus 1.45%.

Rosecare (Brookholme) LLP

Notes to the Financial Statements (continued)

8 Creditors: Amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	991,946	1,066,430

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the limited liability partnership:

	2017	2016
	£	£
Bank loan	991,946	1,066,430

Included in the creditors are the following amounts due after more than five years:

	2017	2016
	£	£
After more than five years by instalments	677,255	757,815

The bank loans and overdrafts are secured on the assets of the the limited liability partnership, and the interest rate payable is LIBOR plus 1.45%.

9 Pension and other schemes

Defined contribution pension scheme

The limited liability partnership operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the limited liability partnership to the scheme and amounted to £2,077 (2016 - £419).

Rosecare (Brookholme) LLP

Notes to the Financial Statements (continued)

10 Related party transactions

Summary of transactions with other related parties

Richmond Residential Care Limited

The designated members are also directors of Richmond Residential Care Limited. The loan to Richmond Residential Care Limited is interest free and repayable on demand. At the balance sheet date the amount due from Richmond Residential Care Limited was nil (2016: £17,455).

Rosecare (Fine Food) Limited

The designated members are also directors of Rosecare (Fine Food) Limited. The loan from Rosecare (Fine Food) Limited is interest free and repayable on demand. At the balance sheet date the amount due to Rosecare (Fine Food) Limited was nil (2016: £141,791).

Rosecare Limited

The designated members are also directors of Rosecare Limited. The loan from Rosecare Limited is interest free and repayable on demand. At the balance sheet date the amount due to Rosecare Limited was nil (2016: £46,866).

Rosecare Chesterfield Limited

The designated members are also directors of Rosecare Chesterfield Limited. On close of business on 31 March 2017, the business was sold to Rosecare Chesterfield Limited.

11 Control

The members are the controlling party by virtue of their controlling interest in the limited liability partnership. The ultimate controlling party is the same as the controlling party.

12 Transition to FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.