

# NATURAL LAND 1 LLP

## ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

**NATURAL LAND 1 LLP**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

Reg No OC347835

	Notes	2011 £	2010 restated £
<b>FIXED ASSETS</b>			
Tangible assets	1	<u>460,404</u>	<u>248,335</u>
<b>CURRENT ASSETS</b>			
Debtors		3,036	53,801
Cash at bank		<u>41,993</u>	<u>237,989</u>
		45,029	291,790
<b>CREDITORS</b> amounts falling due within one year		<u>(12,552)</u>	<u>(5,348)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>492,881</u>	<u>534,777</u>
<b>CAPITAL AND RESERVES</b>			
Debts due to members		492,816	534,712
<b>MEMBERS' OTHER INTERESTS</b>			
Members' capital		<u>65</u>	<u>65</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>492,881</u>	<u>534,777</u>

For the year ended 31 March 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applicable to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act) Regulations 2008) applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

These financial statements were approved by the members and authorised for issue on <sup>date</sup> 8/12/11 and are signed on their behalf by



A Wild on behalf  
of K2 Equity Partners LLP

# NATURAL LAND 1 LLP

## UNAUDITED ABBREVIATED ACCOUNTS - ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (SORP)

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historic cost

Depreciation is provided in all tangible fixed assets, except freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows

Leasehold land	Over the length of the lease
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### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor. Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

# NATURAL LAND 1 LLP

## UNAUDITED NOTES TO THE ABBREVAITED ACCOUNTS

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### 1. Tangible fixed assets

	Long leasehold land and buildings restated £
<b>COST</b>	
As at 1 April 2010	248,335
Additions	216,767
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At 31 March 2011	465,102
<b>DEPRECIATION</b>	
As at 1 April 2010	-
Depreciation	4,698
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At 31 March 2011	4,698
<b>NET BOOK VALUE</b>	
as at 31 March 2011	<hr/> 460,404 <hr/>
<b>NET BOOK VALUE</b>	
as at 31 March 2010	<hr/> - <hr/>

### 2. Prior years adjustments

The prior periods figures have been restated to reflect the capitalisation of branding and planning fees paid,