

Limited Liability Partnership Registration No. OC347174 (England and Wales)

**BRIDGE STREET SWINDON LLP**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

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COMPANIES HOUSE



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**BRIDGE STREET SWINDON LLP**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

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# BRIDGE STREET SWINDON LLP

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,824,000	1,824,000
<b>Current assets</b>			
Debtors		256,622	386,880
Cash at bank		11,610	24,715
		<u>268,232</u>	<u>411,595</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,620)</u>	<u>(62,394)</u>
<b>Net current assets</b>		204,612	349,201
<b>Total assets less current liabilities</b>		<u>2,028,612</u>	<u>2,173,201</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(800,000)</u>	<u>(800,000)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,228,612</u>	<u>1,373,201</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts		1,228,512	1,373,101
		<u>1,228,512</u>	<u>1,373,101</u>
<b>Members' other interests:</b>			
Members capital		100	100
		<u>1,228,612</u>	<u>1,373,201</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		1,228,512	1,373,101
Members' other interests		100	100
		<u>1,228,612</u>	<u>1,373,201</u>

For the financial year ended 5 April 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 14/7/16

X *W. Freed*

W Freed

Designated Member

Limited Liability Partnership Registration No. OC347174

# BRIDGE STREET SWINDON LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently

#### 1.3 Turnover

Turnover represents net invoiced rent, excluding value added tax and arises solely in the United Kingdom

#### 1.4 Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided on the investment property, and it is included in the Balance Sheet at its open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 6 April 2015 & at 5 April 2016	1,824,000
	<u>1,824,000</u>
At 5 April 2015	<u>1,824,000</u>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £800,000 (2015 - £800,000)

**Bridge Street Swindon LLP**  
**Year ended 5 April 2016**

**Tax computation**

	<u>£</u>
<b>Profit per accounts</b>	201,788
<b>Less Interest receivable</b>	51,120
<b>Trading profit</b>	<u><u>150,668</u></u>

**Trading Profit Division:**

	Rental profit/(loss)	Interest receivable	Tax Deducted at Source	Total
	£	£	£	£
Mrs Winnie Freed	75,334	25,560	6,138	107,032
Avalon (Swindon) Limited	75,334	25,560	6,138	107,032
	<u>150,668</u>	<u>51,120</u>	<u>12,276</u>	<u>214,064</u>

**Capital Loss Division:**

	£
B/Fwd & C/Fwd	
Mrs Winnie Freed	250,174
Avalon (Swindon) Limited	250,174
	<u><u>500,348</u></u>