

Registration number: OC347044

NEWBLOOM 18 LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

WEDNESDAY



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30/11/2016

#153

COMPANIES HOUSE

NEWBLOOM 18 LLP (REGISTRATION NUMBER: OC347044)

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

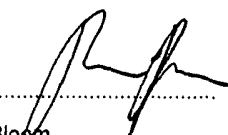
		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,061,429		1,061,429
Current assets					
Debtors due after more than one year		92,085		67,697	
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		92,087		67,699	
Creditors: Amounts falling due within one year		<u>(6,000)</u>		<u>(6,000)</u>	
Net current assets			86,087		61,699
Total assets less current liabilities			1,147,516		1,123,128
Creditors: Amounts falling due after more than one year			<u>(920,209)</u>		<u>(920,209)</u>
Net assets			<u>227,307</u>		<u>202,919</u>
Represented by:					
Loans and other debts due to members	3		141,222		141,222
Equity: Members' other interests					
Other reserves			<u>86,085</u>		<u>61,697</u>
			<u>227,307</u>		<u>202,919</u>

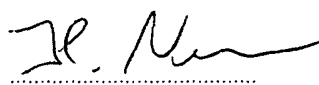
For the financial year ended 31 March 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 28/11/16 and signed on their behalf by:


.....
R Bloom
Designated Member


.....
H Newman
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

NEWBLOOM 18 LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Revenue recognition

Turnover represents amounts receivable for the rental of property.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2015 and 31 March 2016	<u>1,061,429</u>
Net book value	
As at 31 March 2016	<u>1,061,429</u>
As at 31 March 2015	<u>1,061,429</u>

3 Loans and other debts due to members

	2016 £	2015 £
Loans from members	<u>141,222</u>	<u>141,222</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.

NEWBLOOM 18 LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4 Related parties

Controlling entity

The limited liability partnership is controlled by the members.