Company Number: OC346540

Apex Capital Partners LLP

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Financial Statements

For the Year Ended 31 March 2015

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Financial Statements
For the Year Ended 31 March 2015

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The Report of the Members
For the Year Ended 31 March 2015

The members present their report and the unaudited financial statements of the LLP for the year ended 31 March 2015.

Principal activities

The principal activity of the LLP during the year was that of advisory services.

Results for the year and allocation to members

The loss for the year, for distribution to members, was £13,254 (2014 profit: £28,709).

Designated members

The following were designated members during the year:

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Policy with respect to members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their profit share and the financing requirement of the LLP. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Small LLP provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008).

Registered Office 39-40 St. James's Place London SW1A 1NS Signed on behalf of the members

Designated member

Approved by the members on

9 NOVEMBER 2015

Profit and Loss Account For the Year Ended 31 March 2015

	Notes	2015 £	2014 £
Turnover	2	-	59,298
Operating costs:			
Other external charges Other operating charges		(13,254)	- (30,589)
Profit for the financial year before members' remuneration and profit shares available for discretionary division among members		(13,254)	28,709

Company Number: OC346540

Balance Sheet As at 31 March 2015

	Notes	£	2015	£	2014 £
Fixed Assets		£	£	L	£
Tangible assets	3		804		1,216
Current assets					
Debtors	4	· 838		7,843	
Cash at bank and in hand		4,311		10,468	
		5,149		18,311	
Creditors: amounts falling due within one year	5	(1,500)		(1,747)	
Net current assets			3,649		16,564
Net assets attributable to members			4,453		17,780
Represented by:					
Loans and other debts due to members					
Other amounts	7		102,177		102,250
Members' other interests	•				
Members' other interests	6		(97,824)		(84,570)
Members' capital classified as equity	6		100		100
			4,453		17,780
Total members' interests					
Loans and other debts due to members	6		102,177		102,250
Members other interests	6		(97,724)		(84,470)
mones of the management	· ·		(31,1-1)		<u></u>
			4,453		17,780

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Designated member

The notes on pages 4 to 5 form part of these financial statements

Notes to the Financial Statements For the Year Ended 31 March 2015

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

The LLP is deemed to be a going concern as it will continue to have the financial support of the partners.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% straight line basis

2	Operating profit	2015	2014
	The operating profit is stated after charging:	£	£
	Depreciation - owned assets	412	1,434
3	Tangible fixed assets		
	•		Plant &
		. m	achinery etc
			£
	Cost		
	At 1 April 2014 Additions		6,632
	Additions		-
	At 31 March 2015		6,632
	Depreciation		
	At 1 April 2014		5,416
	Charge for the year		412
	At 31 March 2015		5,828
	Net book value		
	At 31 March 2015		804
	At 31 March 2014		1,216

Notes to the Financial Statements For the Year Ended 31 March 2015

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4	Debtors				2015 £	2014 £
					~	
	Trade debtors Other debtors				- 838	4,728 3,115
					838	7,843
						1,043
5	Creditors: amounts falling due	within one year			2015 £	2014 £
					L	
	Trade creditors Other creditors				- 1,500	1,747 -
	Other dicators				<u> </u>	
					1,500	1,747
6	Members' interests					
•		Members' capital (classified as equity)	Other reserves	Total member's other interests	Other debts due to members	Total
		£	£	£	£	£
	At 1 April 2014	100	(84,570)	(84,470)	102,250	17,780
	Profit for the financial year available for discretionary division amongst members		(13,254)	(13,254)		(13,254)
	Members' interests after loss for the year	100	(97,824)	(97,724)	102,250	4,526
	Introduced				-	-
	Drawings				(73)	(73)
	At 31 March 2015	100	(97,824)	(97,724)	102,177	4,453
	Represented by: Amounts due to members				102,177	
7	Loans and other debts due to r	nembers			2015 £	2014 £
	Amounts owed to members in res	spect of profits			129,728	143,055
_						
8	Information relating to members					
	The average number of members	1	1			