

REGISTERED NUMBER: OC346521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

FOR

KASTOS INVESTMENTS LLP

THURSDAY



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11/12/2014

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COMPANIES HOUSE

KASTOS INVESTMENTS LLP

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FOR THE YEAR ENDED 5 APRIL 2014**

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KASTOS INVESTMENTS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2014

DESIGNATED MEMBERS: Oscar Tymon
Robert Cooper (terminated 17 May 2013)
John Philip Lobek (appointed 17 May 2013)

REGISTERED OFFICE: 90 Fetter Lane
London
EC4A 1EQ

REGISTERED NUMBER: OC346521 (England and Wales)

KASTOS INVESTMENTS LLP
ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2 – 4	2,380,734	2,384,921
Investments	5	100	100
		<u>2,380,834</u>	<u>2,385,021</u>
CURRENT ASSETS			
Debtors		210,413	232,935
Cash at bank and in hand		17,115	57,019
		<u>227,528</u>	<u>289,954</u>
TOTAL ASSETS		2,608,362	2,674,975
NON-CURRENT LIABILITIES			
Creditors		<u>855,446</u>	<u>777,267</u>
NET ASSETS		<u>1,752,916</u>	<u>1,897,708</u>
TOTAL MEMBERS' INTERESTS			
Members' capital		<u>1,752,916</u>	<u>1,897,708</u>
		<u>1,752,916</u>	<u>1,897,708</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 10 December 2014 and were signed by:


Oscar Tymon - Designated member

KASTOS INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Land and buildings and fixed asset investments are shown at their most recent valuation. Any aggregate surplus or loss arising from changes in market value is transferred to a revaluation/impairment reserve. Current asset investments are stated at the lower of cost and net realisable value.

Allocation of profits and losses

Members from time to time may make drawings, which represent allocated profits paid on account. The level and timing of these distributions is determined by management taking into account the LLP's cash requirements

This allocation to the members of residual profits for the financial period occurs following the finalisation of the financial statements for the period. A members' share in the profit or loss for the period is accounted for as an allocation of profits or losses. Unallocated profits or losses are included within 'other reserves'.

Capital

The capital requirements of the LLP are determined from time to time by the members. Each member is required to subscribe to a proportion of this capital. No interest is paid on this capital.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into in arriving at the operating result.

2. TANGIBLE FIXED ASSETS – LAND

	£
Net book value at 5 April 2013	1,940,402
Transfer to Showhouse	(11,032)
Foreign exchange translations	(50,473)
Net book value at 5 April 2014	<u>1,878,897</u>

Legal titles to land stated in the financial statement at cost are retained by the designated member of the LLP in trust for the LLP.

If the land had not been revalued it would have been included at the following historical cost:

	2014 £	2013 £
Cost	<u>2,890,610</u>	<u>2,985,234</u>

Land was revalued on an open market basis on 5 April 2011 by the designated members.

KASTOS INVESTMENTS LLP
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED 2014

3. TANGIBLE FIXED ASSETS – BUILDINGS NOT YET COMPLETE		£
Cost at 5 April 2013		378,616
Transfer from land		16,972
Additions		59,635
Foreign exchange translations		<u>(11,496)</u>
Cost at 5 April 2014		<u>443,727</u>
 4. TANGIBLE FIXED ASSETS – OTHERS		
	Leasehold Property £	Motor Vehicles £
Cost		
Balance Brought forward	81,890	5,390
Foreign exchange translations	(2,142)	-
Carried forward	<u>79,748</u>	<u>5,390</u>
 Depreciation		
Brought forward	18,845	2,532
Charge for the year	5,079	572
Carried forward	<u>23,924</u>	<u>3,104</u>
 Net book value		
At 5 April 2014	<u>55,824</u>	<u>2,286</u>
At 5 April 2013	<u>63,045</u>	<u>3,858</u>
 5. INVESTMENTS		£
Net book value at 5 April 2013 and 5 April 2014		<u>100</u>