

REGISTERED NUMBER: OC346338 (England and Wales)

HRW PROPERTIES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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HRW PROPERTIES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DESIGNATED MEMBERS:

Mr S P Harvey
Mr S J Rowlands
Mr C R Watts

REGISTERED OFFICE:

Spargo House
10 Budshead Way
Plymouth
Devon
PL6 5FE

REGISTERED NUMBER:

OC346338 (England and Wales)

ACCOUNTANTS:

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

BALANCE SHEET
31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|----------------------------------------------|-------|--------------|-------------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 249,699 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | - | | 20,058 | |
| Cash at bank | | <u>2,646</u> | | <u>5,398</u> | |
| | | 2,646 | | 25,456 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,920</u> | | - | |
| NET CURRENT ASSETS | | | <u>726</u> | | <u>25,456</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>726</u> | | <u>275,155</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | 6,547 |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>726</u> | | <u>268,608</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | | - | | - |
| MEMBERS' OTHER INTERESTS | | | | | |
| Capital accounts | | | <u>726</u> | | <u>268,608</u> |
| | | | <u>726</u> | | <u>268,608</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Members' other interests | | | <u>726</u> | | <u>268,608</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 11 May 2021 and were signed by:

Mr S J Rowlands Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Hrw Properties Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent received, which is recognised in the period of occupancy by the tenant. Turnover is measured at fair value of the consideration received or receivable.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Tangible fixed assets

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset's estimated in order to determine the extent of the impairment loss if any.

No depreciation is provided on the company's land and buildings interest because, based on their current condition, their useful economic lives are so long and residual values so high that any depreciation is immaterial. This departure from the requirements of Companies Act 2006 for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|---------------------------|
| COST | |
| At 1 January 2020 | 249,699 |
| Disposals | (249,699) |
| At 31 December 2020 | - |
| NET BOOK VALUE | |
| At 31 December 2020 | - |
| At 31 December 2019 | 249,699 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Other debtors | - | 20,058 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

| | | | |
|----|----------------------------------------------------------------|---------------------|---------------------|
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2020 | 2019 |
| | | £ | £ |
| | Other creditors | <u>1,920</u> | <u>-</u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 2020 | 2019 |
| | | £ | £ |
| | Trade creditors | <u>-</u> | <u>6,547</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.