

**REGISTERED NUMBER: OC346338 (England and Wales)**

**HRW PROPERTIES LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**HRW PROPERTIES LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DESIGNATED MEMBERS:**

Mr S P Harvey  
Mr S J Rowlands  
Mr C R Watts

**REGISTERED OFFICE:**

Spargo House  
10 Budshead Way  
Plymouth  
Devon  
PL6 5FE

**REGISTERED NUMBER:**

OC346338 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

ABRIDGED BALANCE SHEET  
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		249,699		370,973
<b>CURRENT ASSETS</b>					
Debtors		172,601		74,486	
Cash at bank		<u>5,309</u>		<u>1,980</u>	
		177,910		76,466	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>86,239</u>		<u>86,239</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>91,671</u>		<u>(9,773)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>341,370</u>		<u>361,200</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>66,692</u>		<u>147,551</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>274,678</u>		<u>213,649</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			53,728		62,957
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>220,950</u>		<u>150,692</u>
			<u>274,678</u>		<u>213,649</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			53,728		62,957
Members' other interests			220,950		150,692
Amounts due from members			<u>(132,280)</u>		<u>(35,264)</u>
			<u>142,398</u>		<u>178,385</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 March 2018 and were signed by:

Mr S J Rowlands - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Hrw Properties Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents rent received, which is recognised in the period of occupancy by the tenant. Turnover is measured at fair value of the consideration received or receivable.

**Tangible fixed assets**

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset's estimated in order to determine the extent of the impairment loss if any.

No depreciation is provided on the company's land and buildings interest because, based on their current condition, their useful economic lives are so long and residual values so high that any depreciation is immaterial. This departure from the requirements of Companies Act 2006 for all properties to be depreciated, is, in the opinion of the directors, necessary for the financial statements to give a true and fair view.

**3. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2017	<b>370,973</b>
Disposals	<b>(121,274)</b>
At 31 December 2017	<b>249,699</b>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<b>249,699</b>
At 31 December 2016	<b>370,973</b>

**4. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>146,383</b>	<b>227,243</b>

A first legal charge exists over the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.